

JAKSICH MARK C
Form 4
October 30, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JAKSICH MARK C

2. Issuer Name and Ticker or Trading Symbol
VALMONT INDUSTRIES INC [VMI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2323 SOUTH 154TH CIRCLE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
10/26/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
V.P. & Corp. Controller

OMAHA, NE 68144

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	Price		
Common Stock	10/26/2007		M		10,000	\$ 21.88	D	
Common Stock	10/26/2007		F		2,344	\$ 93.34	D	
Common Stock	10/26/2007		F		2,407	\$ 93.34	D	
Common Stock	10/26/2007		M		12,000	\$ 23.46	D	
Common Stock	10/26/2007		F		3,016	\$ 93.34	D	

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Common Stock	10/26/2007	F	3,723	D	\$ 93.34	44,297	D	
Common Stock	10/26/2007	M	3,334	A	\$ 34.33	47,631	D	
Common Stock	10/26/2007	F	1,226	D	\$ 93.34	46,405	D	
Common Stock	10/26/2007	F	873	D	\$ 93.34	45,532	D	
Common Stock	10/26/2007	M	6,667	A	\$ 24.78	52,199	D	
Common Stock	10/26/2007	F	1,769	D	\$ 93.34	50,430	D	
Common Stock	10/26/2007	F	2,029	D	\$ 93.34	48,401	D	
Common Stock						375	I	by Managed Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Am or Num of S
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Non-Qualified Stock Option (right to buy)	\$ 21.88	10/26/2007		M	10,000	12/15/2003	12/14/2012	Common Stock	10
Non-Qualified Stock Option (right to buy)	\$ 23.46	10/26/2007		M	12,000	12/14/2004	12/14/2013	Common Stock	12
Non-Qualified Stock Option	\$ 24.78	10/26/2007		M	6,667	12/19/2005	12/19/2014	Common Stock	6,

(right to buy)

Non-Qualified
 Stock Option \$ 34.33
 (right to buy)

10/26/2007

M

3,334 12/18/2006 12/17/2012

Common
 Stock 3,

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JAKSICH MARK C 2323 SOUTH 154TH CIRCLE OMAHA, NE 68144			V.P. & Corp. Controller	

Signatures

By: Terry J. McClain For: Mark C.
 Jaksich 10/30/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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