

JAKSICH MARK C
Form 4
August 29, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JAKSICH MARK C

2. Issuer Name and Ticker or Trading Symbol
VALMONT INDUSTRIES INC [VMI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2323 SOUTH 154TH CIRCLE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/25/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
V.P. & Corp. Controller

OMAHA, NE 68144

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V Amount (A) or (D) Price			
Common Stock	08/25/2006		M		4,000 A \$ 19	27,894	D	
Common Stock	08/25/2006		F		1,507 D \$ 50.425	26,387	D	
Common Stock	08/25/2006		F		783 D \$ 50.425	25,604	D	
Common Stock	08/25/2006		M		4,000 A \$ 21.78	29,604	D	
Common Stock	08/25/2006		F		1,727 D \$ 50.425	27,877	D	

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Common Stock	08/25/2006	F	714	D	\$ 50.425	27,163	D	
Common Stock	08/25/2006	M	10,000	A	\$ 19.97	37,163	D	
Common Stock	08/25/2006	F	3,960	D	\$ 50.425	33,203	D	
Common Stock	08/25/2006	F	1,899	D	\$ 50.425	31,304	D	
Common Stock	08/25/2006	M	5,000	A	\$ 13.91	36,304	D	
Common Stock	08/25/2006	F	1,379	D	\$ 50.425	34,925	D	
Common Stock	08/25/2006	F	1,138	D	\$ 50.425	33,787	D	
Common Stock						372	I	by Managed Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 13.91	08/25/2006		M		5,000		08/25/2006	12/15/2011	Common Stock	5,000
Non-Qualified Stock Option (right to buy)	\$ 19	08/25/2006		M		4,000		08/25/2006	12/09/2006	Common Stock	4,000
Non-Qualified Stock Option	\$ 19.97	08/25/2006		M		10,000		08/25/2006	12/10/2010	Common Stock	10,000

(right to buy)

Non-Qualified
Stock Option
(right to buy)

\$ 21.78

08/25/2006

M

4,000

08/25/2006

12/07/2007

Common
Stock

4.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JAKSICH MARK C 2323 SOUTH 154TH CIRCLE OMAHA, NE 68144			V.P. & Corp. Controller	

Signatures

By: Terry J. McClain For: Mark C.
Jaksich

08/28/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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