

EXELON CORP
Form 4
February 16, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SKOLDS JOHN L

(Last) (First) (Middle)
10 SOUTH DEARBORN STREET, 37TH FLOOR

(Street)

CHICAGO, IL 60603

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
EXELON CORP [EXC]

3. Date of Earliest Transaction (Month/Day/Year)
02/16/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount or (D) Price | | |
| Common Stock | 02/16/2006 | | M | | 20,000 (1) \$ 29.75 | A | 59,248 D |
| Common Stock | 02/16/2006 | | M | | 11,250 (1) \$ 23.46 | A | 70,498 D |
| Common Stock | 02/16/2006 | | S | | 6,250 (1) \$ 55.91 | D | 64,248 D |
| Common Stock | 02/16/2006 | | S | | 2,000 \$ 55.86 | D | 62,248 D |
| Common Stock | 02/16/2006 | | S | | 2,000 \$ 55.87 | D | 60,248 D |

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| | | | | | | | | |
|--------------------------------|------------|---|-------|---|----------|----------------------|---|------------------------|
| Common Stock | 02/16/2006 | S | 1,000 | D | \$ 55.88 | 59,248 | D | |
| Common Stock | 02/16/2006 | S | 5,000 | D | \$ 55.75 | 54,248 | D | |
| Common Stock | 02/16/2006 | S | 4,000 | D | \$ 55.65 | 50,248 | D | |
| Common Stock | 02/16/2006 | S | 5,000 | D | \$ 55.61 | 45,248 | D | |
| Common Stock | 02/16/2006 | S | 5,000 | D | \$ 55.6 | 40,248 | D | |
| Common Stock | 02/16/2006 | S | 1,000 | D | \$ 55.59 | 39,248 | D | |
| Common Stock (Deferred Shares) | | | | | | 54,624 | I | By Stock Deferral Plan |
| Common Stock (401k Shares) | | | | | | 3,840 ⁽²⁾ | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| NQ Stock Options 10-20-2000 | \$ 29.75 | 02/16/2006 | | M ⁽¹⁾ | 20,000 | <u>(3)</u> | <u>(3)</u> | Common Stock | 20,000 |
| NQ Stock Options | \$ 23.46 | 02/16/2006 | | M ⁽¹⁾ | 11,250 | <u>(3)</u> | <u>(3)</u> | Common Stock | 11,250 |

01-28-2002

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| SKOLDS JOHN L 10 SOUTH DEARBORN STREET 37TH FLOOR CHICAGO, IL 60603 | | | Executive Vice President | |

Signatures

| | |
|--|------------|
| Scott N. Peters, Attorney in Fact for John L. Skolds | 02/16/2006 |
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise and all sales reported on this form were made pursuant to a rule 10b5-1 trading plan entered into on March 4, 2005.
Shares held as of 01/31/2006 in a multi-fund 401(k) Plan to be settled in cash upon the reporting person's termination of employment for any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the automatic reinvestment of dividends.
 - (3) Non qualified employee stock options, awarded pursuant to the Exelon Long Term Incentive Plan. Options vest in 1/3 increments on each of the first three anniversaries of the grant date, referenced in column one, and expire on the tenth anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.