

ZIONS BANCORPORATION /UT/
 Form 4
 February 01, 2017

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WILLIAMS SHELLEY THOMAS

2. Issuer Name and Ticker or Trading Symbol
ZIONS BANCORPORATION /UT/ [ZION]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
01/30/2017

Director 10% Owner
 Officer (give title below) Other (specify below)

**ONE SOUTH MAIN STREET,
 15TH FLOOR**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SALT LAKE CITY, UT 84133-1109

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Common Stock	01/30/2017		S	1,000	D	\$ 42.14	25,127	D
Common Stock	01/30/2017		S	2,400	D	\$ 42	22,727	D
Common Stock	01/30/2017		S	1,100	D	\$ 42.005	21,627	D
Common Stock	01/30/2017		S	1,017	D	\$ 42.01	20,610	D
Common Stock	01/30/2017		S	100	D	\$ 42.011	20,510	D

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Common Stock	01/30/2017	S	400	D	\$ 42.015	20,110	D
Common Stock	01/30/2017	S	600	D	\$ 42.02	19,510	D
Common Stock	01/30/2017	S	400	D	\$ 42.025	19,110	D
Common Stock	01/30/2017	S	1,010	D	\$ 42.03	18,100	D
Common Stock	01/30/2017	S	100	D	\$ 42.035	18,000	D
Common Stock	01/30/2017	S	290	D	\$ 42.01	17,710	D
Common Stock	01/30/2017	S	1,000	D	\$ 42.015	16,710	D
Common Stock	01/30/2017	S	3,110	D	\$ 42.02	13,600	D
Common Stock	01/30/2017	S	100	D	\$ 42.025	13,500	D
Common Stock	01/30/2017	S	100	D	\$ 42.03	13,400	D
Common Stock	01/30/2017	S	1,000	D	\$ 42.05	12,400	D
Common Stock	01/30/2017	S	600	D	\$ 42.055	11,800	D
Common Stock	01/30/2017	S	1,700	D	\$ 42.06	10,100	D
Common Stock	01/30/2017	S	500	D	\$ 42.065	9,600	D
Common Stock	01/30/2017	S	100	D	\$ 42.075	9,500	D
Common Stock	01/30/2017	S	2,200	D	\$ 42.08	7,300	D
Common Stock	01/30/2017	S	300	D	\$ 42.085	7,000	D
Common Stock	01/30/2017	S	3,200	D	\$ 42.09	3,800	D
Common Stock	01/30/2017	S	600	D	\$ 42.091	3,200	D
Common Stock	01/30/2017	S	2,600	D	\$ 42.095	600	D
	01/30/2017	S	600	D	\$ 42.1	0	D

Common
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

WILLIAMS SHELLEY THOMAS
ONE SOUTH MAIN STREET, 15TH FLOOR X
SALT LAKE CITY, UT 84133-1109

Signatures

By Thomas E. Laursen as attorney
in fact 02/01/2017

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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