PARSONS MICHAEL J

Form 4

March 15, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * PARSONS MICHAEL J | | | 2. Issuer Name and Ticker or Trading Symbol TRIAD HOSPITALS INC [TRI] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|---|----------|----------|--|---|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | (Check an applicable) | | |
| 5800 TENNYSON PARKWAY | | WAY | (Month/Day/Year) 03/15/2005 | _X_ Director10% Owner _X_ Officer (give title Other (specify below) Exec VP, Chief Operating Off | | |
| | (Street) | | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | |
| PLANO, TX 75024 | | | | Form filed by More than One Reporting Person | | |

| | | | PEISOII | | | | | | |
|---|--------------------------------------|---|--|--|---------|--------------|--|--|---|
| (City) | (State) (Zi | p) Table l | - Non-Dei | rivative Se | curitio | es Acquire | d, Disposed of, o | r Beneficially | Owned |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securit or Dispos (Instr. 3, 4) | ed of | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 03/15/2005 | | M | 50,000 | A | \$ 11.5 | 100,047 | D | |
| Common Stock | 03/15/2005 | | S | 50,000 | D | \$ 44.556 | 50,047 | D | |
| Common Stock in HCA Inc. 1995 Management Stock Purchase Plan | | | | | | | 140 | D | |

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| Common | | | |
|-------------|-----|---|---------|
| Stock in | | | |
| Triad | 707 | I | By ESOI |
| Retirement | 707 | 1 | by ESOI |
| Saving Plan | | | |
| ESOP Acct. | | | |
| Common | | | |
| Stock in | | | D |
| Triad | 156 | T | By |
| Retirement | 156 | I | 401(k) |
| Plan Stock | | | Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount Underlying Securiti (Instr. 3 and 4) | |
|---|---|---|---|--|---|--|--------------------|--|------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amou or Numb of Sha |
| Non-qualified Stock Option (right to buy) | \$ 11.5 | 03/15/2005 | | M | 50,000 | <u>(1)</u> | 06/10/2009 | Common Stock | 50,0 |

Relationshine

Reporting Owners

Fund

| Reporting Owner Name / Address | Kelationships | | | | | | |
|--------------------------------|---------------|-----------|---------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| PARSONS MICHAEL J | | | Exec VP, | | | | |
| 5800 TENNYSON PARKWAY | X | | Chief | | | | |
| PLANO, TX 75024 | | | Operating Off | | | | |

Reporting Owners 2

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Signatures

Donald P Fay, Attorney-in-fact 03/15/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in two installments: 45,320 shares on June 10, 2000, and 160,980 shares on April 27, 2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3