

Edgar Filing: LEE ENTERPRISES INC - Form 4

LEE ENTERPRISES INC  
Form 4  
April 25, 2003

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

☐ Check box if no longer subject to Section 16. Form 4 or Form 5 obligations  
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person\*

Schermer	Gregory	P.
-----	-----	-----
(Last)	(First)	(Middle)
c/o Lee Enterprises, Incorporated, 400 Putnam Building		
-----		
(Street)		
Davenport	Iowa	52801
-----	-----	-----
(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol

Lee Enterprises, Incorporated, LEE ENT

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

42-0823980

4. Statement for Month/Year

4/24/03

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer  
(Check all applicable)

<input checked="" type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
<input checked="" type="checkbox"/> Officer (give title below)	<input type="checkbox"/> Other (specify below)

Vice President - Interactive Media

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7. Individual or Joint/Group Filing (Check applicable line)

- ☒ Form filed by one Reporting Person  
☐ Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,  
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	
		Code	V	Amount	(A) or (D) Price
Common Stock	4/24/03	M		1,296	A \$16-19.8125
Common Stock	4/24/03	F		657	D \$34.55
Common Stock	4/25/03	M		6,774	A \$21.50-\$27.18
Common Stock	4/25/03	S		6,774	D \$34.553 1
Common Stock					
Class B Common Stock					5
Class B Common Stock					
Class B Common Stock					
Class B Common Stock					
Class B Common Stock					

\* If the Form is filed by more than one Reporting Person, see Instruction 4(b) (v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Response)

(Over)

FORM 4 (continued)

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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expiration Exer- tion cisable Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares			
Employee Stock Option (Right to Buy)	\$16	4/24/03	M	450	***	11/1/03	Common Stock	450	
Employee Stock Option (Right to Buy)	\$16.6250	4/24/03	M	396	***	10/31/04	Common Stock	396	
Employee Stock Option (Right to Buy)	\$16.6250	4/25/03	M	474	***	10/31/04	Common Stock	474	
Employee Stock Option (Right to Buy)	\$19.8125	4/24/03	M	450	***	11/1/05	Common Stock	450	
Employee Stock Option (Right to Buy)	\$19.8125	4/25/03	M	1,350	***	11/1/05	Common Stock	1,350	
Employee Stock Option (Right to Buy)	\$21.50	4/25/03	M	900	***	10/27/06	Common Stock	1,200	
Employee Stock Option (Right to Buy)	\$26.625	4/25/03	M	1,050	***	11/3/07	Common Stock	1,400	
Employee Stock Option (Right to Buy)	\$27.188	4/25/03	M	3,000	***	11/15/08	Common Stock	4,000	
Employee Stock Option (Right to Buy)	\$29.938				***	11/9/09	Common Stock	7,500	
Employee Stock Option (Right to Buy)	\$25.938				***	11/13/10	Common Stock	7,500	
Employee Stock Option (Right to Buy)	\$35.46				***	11/14/11	Common Stock	12,000	
Employee Stock Option (Right to Buy)	\$32.49				***	11/13/12	Common Stock	12,000	
Employee Stock Option (Right to Buy)	\$34.55	4/24/03	A	191	4/24/04	10/31/04	Common Stock	191	

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Employee Stock Option  
(Right to Buy)      \$34.55      4/24/03      A      258      4/24/04      11/07/05 Common Stock      258

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\*Includes 4,506 shares purchased through Issurer's ESPP through payroll deduction and dividend re  
purchased since the Reporting Person's last Section 16(a) filing.

\*\*The Reporting Person disclaims beneficial ownership of these securities, and this report shall  
the Reporting Person is the beneficial owner of such securities for purposes of Section 16 or any

\*\*\*These securities become exercisable as follows: 30% upon the first anniversary date of the gr  
anniversary date of the grant; and 100% upon the third anniversary of the grant.  
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## Explanation of Responses:

/s/Edmund H. Carroll, Jr.

4/25/03

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Lane & Waterman, By Edmund H. Carroll, Jr.,  
signing on behalf of Reporting Person under  
Power of Attorney

-----  
Date

\*\*Signature of Reporting Person

\*\*      Intentional misstatements or omissions of facts constitute Federal  
Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.  
If space provided is insufficient, see Instruction 6 for procedure.

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