Timko Joseph H Form 4 February 06, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

Estimated average

burden hours per

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Number: January 31, Expires: 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

response...

See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Timko Joseph H

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Last)

(Middle)

PITNEY BOWES INC /DE/ [PBI]

(Check all applicable)

ONE ELMCROFT ROAD

3. Date of Earliest Transaction

(Month/Day/Year) 02/05/2013

Director 10% Owner Other (specify _X__ Officer (give title

below) EVP/Chief Strategy& Innovation

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

STAMFORD, CT 06926

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secu	rities Acqu	iired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired ior(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
C			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	02/05/2013	02/05/2013	M	2,000	A	\$ 0	7,836.2685	D	
Common Stock	02/05/2013	02/05/2013	F	788	D	\$ 13.295	7,048.2685	D	
Common Stock	02/05/2013	02/05/2013	M	1,414	A	\$ 0	8,462.2685	D	
Common Stock	02/05/2013	02/05/2013	F	557	D	\$ 13.295	7,905.2685	D	
Common Stock	02/05/2013	02/05/2013	M	1,199	A	\$ 0	9,104.2685	D	

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Common Stock	02/05/2013	02/05/2013	F	416	D	\$ 13.295	8,688.2685	D
Common Stock	02/05/2013	02/05/2013	M	1,860	A	\$ 0	10,548.2685	D
Common Stock	02/05/2013	02/05/2013	F	732	D	\$ 13.295	9,816.2685	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)			erivative Expiration Date rities (Month/Day/Year) sired or osed of r. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Shares
Restricted Stock Unit	\$ 0	02/05/2013		M		2,000	02/05/2013	02/05/2013	Common Stock	2,000
Restricted Stock Unit	\$ 0	02/05/2013		M		1,414	02/05/2013(1)	02/04/2014	Common Stock	1,414
Restricted Stock Unit	\$ 0	02/05/2013		M		1,199	02/05/2013(2)	02/03/2015	Common Stock	1,199
Restricted Stock Unit	\$ 0	02/03/2015		M		1,860	02/05/2013(3)	02/02/2016	Common Stock	1,860

Reporting Owners

Reporting Owner Name / Address	Keiationsnips						
	Director	10% Owner	Officer	Other			
Timko Joseph H							
ONE ELMCROFT ROAD			EVP/Chief Strategy& Innovation				
STAMFORD, CT 06926							

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Signatures

Jean Jacob - POA for Joseph Timko 02/06/2013

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The third of four vesting traunches has vested leaving 1,415 shares yet to vest on 2/4/2014.
- (2) The second of four vesting traunches has vested leaving 1,198 shares to vest on 2/4/2014 and 1,199 to vest on 2/3/2015.
- (3) The first of four vesting traunches has vested leaving 1,860 shares to vest on 2/4/2014, 1,860 to vest on 2/3/2015 and 1,860 to vest on 2/2/2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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