

BRAAM RONALD H
 Form 5
 January 24, 2005

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 BRAAM RONALD H

2. Issuer Name and Ticker or Trading Symbol
 SYNALLOY CORP [synl]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

President of subsidiary

P O BOX 2788

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

CLEVELAND, TN 373202788

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	^	^	^	^	^	^	10,774	D	^
Common Stock	^	^	^	^	^	^	7,484	I	By 401(k) Plan
Common Stock	^	^	^	^	^	^	1,164	I	Spouse's 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Pr Deriv Secur (Instr. 3)
					(A)	(D)	Date Exercisable	Expiration Date		
Employee Stock Option (Right to Buy)	\$ 15.125	Â	Â	Â	Â	Â	Â (1)	Â (1)	Common Stock	10,000
Employee Stock Option (Right to Buy)	\$ 7.75	Â	Â	Â	Â	Â	Â (2)	Â (2)	Common Stock	7,500
Employee Stock Option (Right to Buy)	\$ 7.282	Â	Â	Â	Â	Â	Â (3)	Â (3)	Common Stock	10,000
Employee Stock Option (Right to Buy)	\$ 4.65	Â	Â	Â	Â	Â	Â (4)	Â (4)	Common Stock	7,200

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BRAAM RONALD H P O BOX 2788 CLEVELAND, TN 373202788	Â	Â	Â President of subsidiary	Â

Signatures

/s/ Cheryl C. Carter, Power of Attorney for Ronald H.
Braam

01/24/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options were granted 4/30/1997 and expire 4/30/2007. The options vest in five equal installments of 20% beginning one year from date of grant.
- (2) Options were granted 4/29/1999 and expire on 4/29/2009. The options vest in five equal installments of 20% beginning one year from date of grant.
- (3) Options were granted 12/1/1999 and expire on 12/1/2009. The options vest in five equal installments of 20% beginning one year from date of grant.
- (4) Options were granted 4/25/2002 and expire 4/29/2012. The options vest in five equal installment of 20% beginning one year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.