

QUAKER CHEMICAL CORP  
 Form 4  
 November 12, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BENOLIEL D JEFFRY**

(Last) (First) (Middle)

QUAKER CHEMICAL CORPORATION, ONE QUAKER PARK, 901 E. HECTOR STREET

(Street)

CONSHOHOCKEN, PA 19428-2380

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**QUAKER CHEMICAL CORP [KWR]**

3. Date of Earliest Transaction (Month/Day/Year)  
 11/10/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 VP - MW, Can and Secretary

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (A) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				(A) or (D)	Price					
				Code	V	Amount				
Common Stock	08/07/2014		G	V	50	A	\$ 0	10,450	I	Custodial Account for Son (1)
Common Stock	11/10/2014		M		1,450	A	\$ 18.82	27,597	D	
Common Stock	11/10/2014		S		1,450	D	\$ 84	26,147	D	
Common Stock	11/11/2014		M		1,220	A	\$ 18.82	27,367	D	

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Common Stock	11/11/2014		S	1,220	D	\$ 84.5	26,147	D	
Common Stock	11/12/2014		M	1,118	A	\$ 18.82	27,265	D	
Common Stock	11/12/2014		S	1,118	D	\$ 83.2487 <u>(1)</u>	26,147	D	
Common Stock							10,450	I	Custodial Account for Son (2)
Common Stock							10,450	I	Custodial Account for Daughter
Common Stock							10,000	I	By DJB 2012 Irrevocable Trust
Common Stock							9,732	I	By AMB 2012 Irrevocable Trust
Common Stock							18,775 <u>(2)</u>	I	By 401(k)
Common Stock							19,020	I	By Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. D	
					Code V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of

								Shares
Employee Stock Option (right to buy)	\$ 18.82	11/10/2014	M	1,450	(3)	01/26/2017	Common Stock	1,450
Employee Stock Option (right to buy)	\$ 18.82	11/11/2014	M	1,220	(3)	01/26/2017	Common Stock	1,220
Employee Stock Option (right to buy)	\$ 18.82	11/12/2014	M	1,118	(3)	01/26/2017	Common Stock	1,118

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BENOLIEL D JEFFRY QUAKER CHEMICAL CORPORATION ONE QUAKER PARK, 901 E. HECTOR STREET CONSHOHOCKEN, PA 19428-2380			VP - MW, Can and Secretary	

## Signatures

Irene M. Kisleiko, Attorney-in-Fact for D. Jeffrey  
Benoliel

11/12/2014

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$82.83 to \$83.70, inclusive. The reporting person undertakes to provide to Quaker Chemical Corporation ("Quaker"), any security holder of Quaker, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (1) to this Form 4.
  - (2) Information based on reporting person's Plan Statement dated September 30, 2014.
  - (3) The options for this grant vested in three equal annual installments: 3,788 shares on January 26, 2011; 3,788 shares on January 26, 2012; and 3,788 shares on January 26, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.