### Edgar Filing: HCC INSURANCE HOLDINGS INC/DE/ - Form 4

### HCC INSURANCE HOLDINGS INC/DE/

Form 4

Stock

Stock

Common

Common

11/15/2013

11/15/2013

November 15, 2013

FORM 4 LINITED ST					OMB AP	PROVAL		
UNITEDSI	OMB Number:	3235-0287						
Check this box if no longer	TENT OF CHANGES IN DENERLOLAR OWN			CDCIUD OF	Expires:	January 31, 2005		
subject to Section 16. Form 4 or	FATEMENT OF CHANGES IN BENEFICIAL OWN SECURITIES				Estimated as burden hour response	verage		
-l-1:ti	of the Public U	6(a) of the Securitie tility Holding Company avestment Company	pany Act of 1	935 or Section				
(Print or Type Responses)								
Name and Address of Reporting Per Penny Pamela J	Symbol	r Name <b>and</b> Ticker or Ti	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)					
	INC/DI	E/ [HCC]		(Cneck	an applicable)			
(Last) (First) (Mic C/O HCC INSURANCE HOLDINGS, INC., 13403 NORTHWEST FREEWAY		f Earliest Transaction Day/Year) 013		Director _X Officer (give to elow) EVP & Chief		Owner (specify Officer		
(Street)	Street) 4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
HOUSTON, TX 77040			_	Form filed by Mo				
(City) (State) (Zi	Zip) Tab	le I - Non-Derivative Se	ecurities Acqui	red, Disposed of,	or Beneficiall	y Owned		
(Instr. 3) ar	A. Deemed Execution Date, if ny Month/Day/Year)	Transaction Disposed Code (Instr. 3, 4 a (Instr. 8)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock				13,516	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

M

S

20,000 A

20,000 D

\$ 20.86

<u>(1)</u>

46.0048 13,516

33,516

D

D

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Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase	\$ 26.91					(3)	11/15/2017	Common Stock	50,000
Option to Purchase	\$ 20.86	11/15/2013		M	20,000	<u>(4)</u>	11/19/2014	Common Stock	100,000

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Penny Pamela J C/O HCC INSURANCE HOLDINGS, INC. 13403 NORTHWEST FREEWAY

**EVP & Chief Accounting Officer** 

**Signatures** 

HOUSTON, TX 77040

Alexander M Ludlow as Attorney in Fact for Pamela J.
Penny

11/15/2013

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The price \$46.0048 represents a weighted average of sales prices ranging from \$45.995 to \$46.005. Full information regarding the number of shares sold at each separate price will be provided to the SEC, the issuer or a security holder of the issuer upon request.
- (2) Option to purchase granted pursuant to the 2008 Flexible Incentive Plan.
- (3) The options vest equally annually beginning 11/15/2012 @ 10,000 shares per year.
- (4) The options vest equally annually beginning 11/19/2009 @ 20,000 shares per year.

Reporting Owners 2

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.