

GARCIA PAUL R
Form 4
January 25, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GARCIA PAUL R

(Last) (First) (Middle)

10 GLENLAKE
PARKWAY, NORTH TOWER

(Street)

ATLANTA, GA 30328

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
GLOBAL PAYMENTS INC [GPN]

3. Date of Earliest Transaction
(Month/Day/Year)
08/13/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) Price | | | |
| Common Stock | 08/13/2010 | | G | V 140,492 D \$ 0 | 228,234 | D | |
| Common Stock | 08/13/2010 | | G | V 17,364 D \$ 0 | 210,870 | D | |
| Common Stock | 08/13/2010 | | G | V 140,492 A \$ 0 | 140,492 | I | By Family LP (1) (3) |
| Common Stock | 08/13/2010 | | G | V 17,364 A \$ 0 | 17,364 | I | By Gift Trust (2) (3) |
| Common Stock | | | | | 17,021 | I | By GRAT (4) |

Common Stock 898 I By Managed Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------|-------|
| | Director | 10% Owner | Officer | Other |
| GARCIA PAUL R 10 GLENLAKE PARKWAY NORTH TOWER ATLANTA, GA 30328 | X | | President & CEO | |

Signatures

/s/ Suellyn Tornay 01/25/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person previously reported on a Form 4 filed on August 16, 2010 his gift of 140,492 shares of issuer common stock to Six Pack Enterprises, LLLP (the "Family LP"), a family limited partnership of which the reporting person and his spouse are the sole general

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partners and of which the reporting person was the 98% limited partner. This line item reflects the acquisition of such shares by gift by the Family LP. The reporting person disclaims beneficial ownership of the shares held by the Family LP, except to the extent of his and his spouse's pecuniary interest in such shares.

- (2) The reporting person previously reported on a Form 4 filed on August 16, 2010 his gift of 17,364 shares of issuer common stock to the Garcia Gift Trust (the "Gift Trust"), a grantor trust for the benefit of the reporting person's children and grandchildren and of which the reporting persons' spouse is sole trustee. This line item reflects the acquisition of such shares by gift by the Gift Trust. The reporting person disclaims beneficial ownership of the shares held by the Gift Trust, except to the extent of his and his family members' pecuniary interest in such shares.

- (3) On January 21, 2010, the reporting person sold his 98% limited partnership interest in the Family LP, for an aggregate purchase price of \$4,322,811, to the Gift Trust. As a result of such transaction, the reporting person is no longer the limited partner of Family LP (but remains a general partner of Family LP along with his spouse), and the Gift Trust is the 98% limited partner of Family LP. No transfer of shares of issuer common stock took place as a result of the transaction.

- (4) These shares are held in a grantor retained annuity trust for the benefit of the reporting person's children. The reporting person's spouse is the trustee of the trust. The reporting person has the sole right to receive annuity payments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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