Edgar Filing: HETE JOSEPH C - Form 5

| HETE JOSE | EPH C | | | | | | | | | | |
|--|---|--|---|---|--|------------------|------------|---|---|---|--|
| Form 5 | | | | | | | | | | | |
| January 11, | 2011 | | | | | | | | | | |
| FORM | 15 | | | | | | | | OMB AF | PROVAL | |
| - | UNITED | STATES | | | | | GE CO | MMISSION | OMB Number: | 3235-0362 | |
| Check thi no longer | | Washington, D.C. 20549 | | | | | | | Expires: | January 31, 2005 | |
| to Sectior Form 4 or 5 obligati may conti <i>See</i> Instru 1(b). | r Form ANN ons inue. action | ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES | | | | | | | Estimated a burden hou response | average rs per | |
| Form 3 H Reported Form 4 Transactiv Reported | ons | | | tility Holdin vestment Co | | - | | 935 or Section | 1 | | |
| 1. Name and A HETE JOS | Address of Reporting EPH C | Person * | Symbol | Name and Tic | | | Is | . Relationship of ssuer | | | |
| | | | [ATSG] | | | | | (Check all applicable) | | | |
| (Last) (First) (Middle) | | | 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) | | | | · · | | Owner er (specify | | |
| | RANSPORT SER VC., 145 HUNT | | | | | | | 1100 | | | |
| | (Street) | | | endment, Date nth/Day/Year) | Original | | 6 | . Individual or Jo (check | int/Group Repo | | |
| | | 77 | | | | | | | | | |
| WILMING | TON, OH 451 | // | | | | | _ | X_ Form Filed by 0 Form Filed by M erson | | | |
| (City) | (State) | (Zip) | Tabl | e I - Non-Der | ivative Sec | uritie | s Acqui | red, Disposed of | , or Beneficial | ly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | on Date 2A. Deemed | | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned at end of Issuer's | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common | | | | | Amount | (A) or (D) | Price | Fiscal Year (Instr. 3 and 4) | (Instr. 4) | | |
| Common Stock | 12/31/2007 | Â | | F4 | 9,465 (1) | D | \$ 4.18 | 635,096 | D | Â | |
| Common Stock | 12/31/2008 | Â | | F4 | 12,969 (2) | D | \$ 0.18 | 622,127 | D | Â | |
| Common Stock | 12/31/2009 | Â | | F4 | 10,988 (3) | D | \$ 2.64 | 611,139 | D | Â | |

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| Common | 12/31/2010 | â | F4 | 31,191 | D | \$ 7.9 579,948 | D | Â |
|--------|------------|---|-----|--------|---|----------------|---|---|
| Stock | 12/31/2010 | A | 1'4 | (4) | D | \$ 7.9 579,940 | D | A |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information **SEC 2270** contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | of D Se D Ei Is Fi |
|---|---|---|---|--|---------------------|--------------------|---|------------------------|---|--------------------------------------|
| | | | | (Instr. 3, 4, and 5) | | | | | | (I |
| | | | | | Date Exercisable | Expiration Date | Title | Amount or Number | | |

| | Date Exercisable | Expiration Date | Title | Number |
|---------|---------------------|--------------------|-------|--------|
| (A) (D) | | | | Shares |

Reporting Owners

| Reporting Owner Name / Address | | Relationships | | | | | |
|---|----------|---------------|-----------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| HETE JOSEPH C C/O AIR TRANSPORT SERVICES GROUP, INC. 145 HUNTER DRIVE WILMINGTON, OH 45177 | Â | Â | President & CEO | Â | | | |
| Signatures | | | | | | | |
| W. Joseph Payne for Joseph | | | | | | | |

S

01/11/2011 C. Hete

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These shares were returned to the Company's authorized but unissued reserve in payment for taxes owed for a restricted share award that (1)vested on December 31, 2007.
- These shares were returned to the Company's authorized but unissued reserve in payment for taxes owed for a restricted share award that (2) vested on December 31, 2008.
- These shares were returned to the Company's authorized but unissued reserve in payment for taxes owed for a restricted share award that (3)vested on December 31, 2009.

(9-02)

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(4) These shares were returned to the Company's authorized but unissued reserve in payment for taxes owed for a restricted share award that vested on December 31, 2010.

Â **Remarks:** POA on file.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.