

Clarke Emmanuel  
 Form 3  
 September 03, 2010

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 À Clarke Emmanuel  
 (Last) (First) (Middle)  
 09/01/2010

2. Date of Event Requiring Statement  
 (Month/Day/Year)  
 09/01/2010

3. Issuer Name and Ticker or Trading Symbol  
 PARTNERRE LTD [PRE]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

Director  10% Owner  
 Officer  Other  
 (give title below) (specify below)  
 CEO, PartnerRe Global

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

PARTNERRE HOLDINGS EUROPE LIMITED,À BELLERIVESTRASSE  
 36

(Street)

ZURICH,À V8À CH-8034

(City) (State) (Zip)

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Shares	8,099	D	À

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) Title	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)
Non-Qualified Share Option (right to buy)	Â <u>(1)</u>	02/26/2012	Common Shares 2,000	\$ 53.8	D Â
Non-Qualified Share Option (right to buy)	Â <u>(1)</u>	02/25/2013	Common Shares 3,000	\$ 49.68	D Â
Non-Qualified Share Option (right to buy)	Â <u>(1)</u>	02/24/2014	Common Shares 5,000	\$ 55.63	D Â
Non-Qualified Share Option (right to buy)	Â <u>(1)</u>	02/24/2015	Common Shares 2,500	\$ 62.7	D Â
Non-Qualified Share Option (right to buy)	Â <u>(1)</u>	09/30/2015	Common Shares 2,000	\$ 63.96	D Â
Share-Settled Share Appreciation Rights	Â <u>(2)</u>	02/24/2016	Common Shares 7,500	\$ 61.2	D Â
Share-Settled Share Appreciation Rights	Â <u>(2)</u>	02/23/2017	Common Shares 10,500	\$ 71.35	D Â
Non-Qualified Share Option (right to buy)	Â <u>(3)</u>	03/31/2018	Common Shares 12,000	\$ 75.85	D Â
Share-Settled Share Appreciation Rights	Â <u>(4)</u>	02/27/2019	Common Shares 2,763	\$ 61.9	D Â
Share-Settled Share Appreciation Rights	Â <u>(5)</u>	02/26/2020	Common Shares 12,000	\$ 79.61	D Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Clarke Emmanuel PARTNERRE HOLDINGS EUROPE LIMITED BELLERIVESTRASSE 36 ZURICH, V8 CH-8034	Â	Â	Â CEO, PartnerRe Global	Â

## Signatures

Amanda E. Sodergren as Attorney-in-Fact for Emmanuel Clarke  
 Date: 09/01/2010

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Options are exercisable 33% on the first and second anniversary of the date of grant and 34% on the third anniversary of the date of grant. These Options have all vested and are exercisable.

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- (2) The Share-Settled Share Appreciation Rights (SARs) are exercisable 33% on the first and second anniversary of the date of grant and 34% on the third anniversary of the date of grant and are settled in shares. These SARs have all vested and are exercisable.

- The Options are exercisable 33% on the first and second anniversary of the date of grant and 34% on the third anniversary of the date of grant. The first installment became exercisable on March 31, 2009, the second on March 31, 2010, and the third installment becomes exercisable on March 31, 2011.

- (4) The Share-Settled Share Appreciation Rights (SARs) are exercisable 33% on the first and second anniversary of the date of grant and 34% on the third anniversary of the date of grant. The first installment became exercisable on February 27, 2010, and the next two installments become exercisable on February 27, 2011 and February 27, 2012.

- (5) The Share-Settled Share Appreciation Rights (SARs) are exercisable 33% on the first and second anniversary of the date of grant and 34% on the third anniversary of the date of grant. The first installment becomes exercisable on February 26, 2011, the second on February 26, 2012 and the third on February 26, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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