IRSA INVESTMENTS & REPRESENTATIONS INC

Form 3/A

November 25, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

À ELSZTAIN EDUARDO S

(Last) (First) (Middle)

HERSHA HOSPITALITY TRUST, Â 510 WALNUT STREET, 9TH FLOOR

(Street)

Statement

(Month/Day/Year)

08/04/2009

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol HERSHA HOSPITALITY TRUST [HT]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

08/14/2009

(Check all applicable)

X 10% Owner _X_ Director Officer Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person

X Form filed by More than One

Reporting Person

PHILADELPHIA. PAÂ 19106

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security

(City)

(Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

Ownership Form:

3.

(I)

4. Nature of Indirect Beneficial Ownership

(Instr. 5) Direct (D) or Indirect

Class A Common Shares of Beneficial

Interest

6,209,587

(Instr. 5) I (1)

See Footnote (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1473 (7-02)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and (Instr. 4)

Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security**

Conversion or Exercise

Beneficial Ownership

Form of

6. Nature of Indirect

Ownership

1

	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Option to Purchase Class A Common Shares of Beneficial Int	08/04/2009	08/04/2014	Class A Common Shares of Beneficial Interest	5,700,000	\$ 3	I (1)	See Footnote (2)

Reporting Owners

Donouting Ormon Name / Address		Relationships			
Reporting Owner Name / Address	Director	10% Owner	Officer	Other	
ELSZTAIN EDUARDO S HERSHA HOSPITALITY TRUST 510 WALNUT STREET, 9TH FLOOR PHILADELPHIA, PA 19106	ÂX	ÂΧ	Â	Â	
CONSULTORES ASSETS MANAGEMENT STOCK CORP BOL??VAR 108, 1ST FLOOR BUENOS AIRES, C1Â	Â	Â	Â	Chairman of the Board	
CONSULTORES VENTURE CAPITAL LTD REGATTA OFFICE PARK, P.O. BOX 31106, SMB GRAND CAYMAN, E9Â	Â	Â	Â	Chairman of the Board	
CRESUD INC MORENO 877, 23RD FLOOR CIUDAD AUT??NOMA DE BUENOS AIRES, C1Â	Â	Â	Â	Chairman of the Board	
CONSULTORES VENTURE CAPITAL URUGUAY STOCK CORP RUTA 8, 17,500, EDIFICIO @3, LOCAL 003 MONTEVIDEO, X3 CP 91609	Â	Â	Â	Chairman of the Board	
AGROINVESTMENT STOCK CORP COLONIA 810, OF. 803 MONTEVIDEO, X3 CP 11000	Â	Â	Â	Chairman of the Board	
IRSA INVESTMENTS & REPRESENTATIONS INC MORENO 877, 21ST FLOOR CIUDAD AUT??NOMA DE BUENOS AIRES, C1Â	Â	Â	Â	Chairman of the Board	
Ifis LTD MINTFLOWER PLACE, 4TH FLOOR 8 PAR-LA-VILLE ROAD HAMILTON, DO HM 08	Â	Â	Â	Chairman of the Board	

Reporting Owners 2

INVERSIONES FINANCIERAS DEL SUR STOCK CORP RUTA 8, 17,500, EDIFICIO @3, LOCAL 003 MONTEVIDEO, X3 CP 91609	Â	Â	Â	Chairman of the Board
Agrology Stock Corp MORENO 877, 21ST FLOOR BUENOS AIRES, C1Â	Â	Â	Â	Chairman of the Board

11/24/2000

Signatures

/s/ Eduardo S. Elsztain		11/24/2009
	**Signature of Reporting Person	Date
/s/ Eduardo S. Elsztain, Chairman o	of the Board for Consultores Assets Management S.A.	11/24/2009
	**Signature of Reporting Person	Date
/s/ Eduardo S. Elsztain, Chairman o	of the Board for Consultores Venture Capital Limited	11/24/2009
	**Signature of Reporting Person	Date
/s/ Eduardo S. Elsztain, Chairman o Inmobiliaria, Financiera y Agropec	of the Board for Cresud Sociedad An??nima Comercial, uaria	11/24/2009
	**Signature of Reporting Person	Date
/s/ Eduardo S. Elsztain, Chairman o	of the Board for Consultores Venture Capital Uruguay	11/24/2009
	**Signature of Reporting Person	Date
/s/ Eduardo S. Elsztain, Chairman o	of the Board for Agroinvestment S.A.	11/24/2009
	**Signature of Reporting Person	Date
/s/ Eduardo S. Elsztain, Chairman o Sociedad An??nima	of the Board for IRSA Inversiones y Representaciones	11/24/2009
	**Signature of Reporting Person	Date
/s/ Eduardo S. Elsztain, Chairman o	of the Board for IFIS Limited	11/24/2009
	**Signature of Reporting Person	Date
/s/ Eduardo S. Elsztain, Chairman o	of the Board for Inversiones Financieras del Sur S.A.	11/24/2009
	**Signature of Reporting Person	Date
/s/ Alejandro G. Elsztain, Chairman	of the Board for Agrology S.A.	11/24/2009
	**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

We are adding Consultores Assets Management S.A., Consultores Venture Capital Uruguay S.A., Agroinvestment S.A., Consultores Venture Cpital Ltd., Ifis Limited, Inversiones Financieras del Sur S.A., Cresud Sociedad An??nima Comercial, Inmobiliaria, Financiera y Agropecuaria, Agrology S.A. and Tyrus S.A. as additional Reporting Persons as they did not have EDGAR codes at the time of filing. See the original Form 3 for additional members of this joint filing.

(2) Please see the Exhibit of the form 3 filed on august 14, 2009, for more details.

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Remarks:

Form 1 of 2.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Signatures 3

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