

PIMCO MUNICIPAL INCOME FUND  
 Form 5  
 December 31, 2008

# FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
 Form 3 Holdings Reported Form 4 Transactions Reported

## ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
**GROSS WILLIAM H**  
 (Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol  
**PIMCO MUNICIPAL INCOME FUND [PMF]**

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
 04/30/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**EXECUTIVE COMMITTEE MEMBER**

6. Individual or Joint/Group Reporting  
 (check applicable line)  
 Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

840 NEWPORT CENTER DRIVE, SUITE 100  
 (Street)

NEWPORT BEACH, CA 92660  
 (City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Amount	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
COMMON STOCK	02/07/2005	Â	P4	1,433	A	\$ 15	1,433	I	BY CHILD'S TRUST #1	
COMMON STOCK	02/07/2005	Â	P4	1,434	A	\$ 15	1,434	I	BY CHILD'S TRUST	

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COMMON STOCK	02/07/2005	Â	P4	1,433	A	\$ 15	1,433	I	#2 BY CHILD'S TRUST #3
COMMON STOCK	02/08/2005	Â	P4	15,233	D	\$ 15	15,233	I	BY CHILD'S TRUST #1
COMMON STOCK	02/08/2005	Â	P4	15,234	D	\$ 15	15,234	I	BY CHILD'S TRUST #2
COMMON STOCK	02/08/2005	Â	P4	15,233	D	\$ 15	15,233	I	BY CHILD'S TRUST #3
COMMON STOCK	02/09/2005	Â	P4	3,333	D	\$ 14.94	3,333	I	BY CHILD'S TRUST #1
COMMON STOCK	02/09/2005	Â	P4	3,334	D	\$ 14.94	3,334	I	BY CHILD'S TRUST #2
COMMON STOCK	02/09/2005	Â	P4	3,333	D	\$ 14.94	3,333	I	BY CHILD'S TRUST #3
COMMON STOCK	12/20/2006	Â	G4	78,300	D	\$ 0	78,300	D	Â
COMMON STOCK	12/21/2006	Â	G4	103,000	D	\$ 0	7,200	D <u>(1)</u>	Â
COMMON STOCK	Â	Â	Â	Â	Â	Â	19,999	I <u>(1)</u>	BY CHILD'S TRUST #1
COMMON STOCK	Â	Â	Â	Â	Â	Â	20,002	I <u>(1)</u>	BY CHILD'S TRUST #2
COMMON STOCK	Â	Â	Â	Â	Â	Â	19,999	I <u>(1)</u>	BY CHILD'S TRUST #3

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D Se B O E Is F (I
					(A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares	

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GROSS WILLIAM H 840 NEWPORT CENTER DRIVE SUITE 100 NEWPORT BEACH, CA 92660	^	^	^	EXECUTIVE COMMITTEE MEMBER

**Signatures**

/S/ STEVEN LUDWIG, ATTORNEY-IN-FACT FOR WILLIAM H. GROSS  
 12/22/2008  
 \*\*Signature of Reporting Person Date

**Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Form 4 filed on behalf of the Reporting Person on 01/21/03 reported the acquisition of 4,950 shares (the "Shares") held in the name of the Reporting Person's spouse under this issuer, PIMCO Municipal Income Fund ("PMF"). It was subsequently determined that the Shares should have been filed as an acquisition under PIMCO Municipal Income Fund II ("PML"). Such Shares have been reported as an acquisition under issuer PML on Form 5 filed on the date hereof. The aggregate holdings set forth on Table I, Column 5 herein reflect the aggregate holdings of the Reporting Person under issuer PMF as of 4/30/08 and eliminates the Shares previously reported by the spouse in error. This Form 5 shows the correct holdings as of 04/30/08.

**Remarks:**

Pacific Investment Management Company LLC (PIMCO) is the investment adviser of the issuer. ^ ^ M

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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