

KNIGHT CAPITAL GROUP, INC.
 Form 4
 July 18, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JOYCE THOMAS M

2. Issuer Name and Ticker or Trading Symbol
**KNIGHT CAPITAL GROUP, INC.
 [NITE]**

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
07/17/2008

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Chairman & CEO

**KNIGHT CAPITAL GROUP,
 INC., 545 WASHINGTON
 BOULEVARD**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

JERSEY CITY, NJ 07310

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Class A Common Stock	07/17/2008		P	10,000 A \$ 14.286	860,106	D	
Class A Common Stock (Previously Reported)					34,695	I	By Trust for Children
Class A Common					20,853	I	By 2006 GRAT II

Stock
(Previously
Reported)

Restricted
Class A
Common
Stock
(Previously
Reported)

316,270 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

JOYCE THOMAS M
KNIGHT CAPITAL GROUP, INC.
545 WASHINGTON BOULEVARD
JERSEY CITY, NJ 07310

Chairman & CEO

Signatures

/s/ Thomas M.
Joyce

07/18/2008

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Amount reported is average purchase price occurring within one dollar price range. Price breakdown: 200 shares at \$13.80; 100 shares at \$13.90; 100 shares at \$13.95; 100 shares at \$14.03; 100 shares at \$14.02; 100 shares at \$14.11; 100 shares at \$14.10; 100 shares at \$14.13; 200 shares at \$14.20; 100 shares at \$14.09; 200 shares at \$14.21; 843 shares at \$14.42; 157 shares at \$14.43; 100 shares at \$14.46; 200 shares at \$14.25; 700 shares at \$14.37; 300 shares at \$14.34; 200 shares at \$14.45; 400 shares at \$14.38; 300 shares at \$14.39; 100 shares at \$14.48; 300 shares at \$14.44; 200 shares at \$14.47; 200 shares at \$14.31; 100 shares at \$14.40; 200 shares at \$14.36; 200 shares at \$14.33; 800 shares at \$14.27; 500 shares at \$14.26; 100 shares at \$14.2375; 100 shares at \$14.19; 700 shares at \$14.30; 300 shares at \$14.29; 200 shares at \$14.28; 300 shares at \$14.23; 800 shares at \$14.22; and 300 shares at \$14.17.

(1) \$14.46; 200 shares at \$14.25; 700 shares at \$14.37; 300 shares at \$14.34; 200 shares at \$14.45; 400 shares at \$14.38; 300 shares at \$14.39; 100 shares at \$14.48; 300 shares at \$14.44; 200 shares at \$14.47; 200 shares at \$14.31; 100 shares at \$14.40; 200 shares at \$14.36; 200 shares at \$14.33; 800 shares at \$14.27; 500 shares at \$14.26; 100 shares at \$14.2375; 100 shares at \$14.19; 700 shares at \$14.30; 300 shares at \$14.29; 200 shares at \$14.28; 300 shares at \$14.23; 800 shares at \$14.22; and 300 shares at \$14.17.

(2) Filer undertakes to provide to the SEC, the Issuer, or a security holder full information pertaining to the number of shares purchased at each separate price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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