

International Coal Group, Inc.
Form 3
May 23, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Beckerle Joseph R
(Last) (First) (Middle)

C/O INTERNATIONAL COAL GROUP, INC., Â 300 CORPORATE CENTRE DRIVE

(Street)

SCOTT DEPOT, Â WV Â 25560

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
05/14/2008

3. Issuer Name and Ticker or Trading Symbol
International Coal Group, Inc. [ICO]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
(give title below) (specify below)
Chief Accounting Officer

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	3,200 ⁽¹⁾	D	Â
Common Stock	900 ⁽²⁾	D	Â
Common Stock	900 ⁽³⁾	D	Â
Common Stock	900 ⁽⁴⁾	D	Â
Common Stock	4,800 ⁽⁵⁾	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Employee Stock Option (right to buy)	Â (6)	02/21/2016	Common Stock	4,800	\$ 9.51	D	Â
Employee Stock Option (right to buy)	Â (7)	07/01/2016	Common Stock	4,000	\$ 7.19	D	Â
Employee Stock Option (right to buy)	Â (8)	07/02/2017	Common Stock	4,000	\$ 6	D	Â
Employee Stock Option (right to buy)	Â (9)	03/26/2018	Common Stock	4,000	\$ 6	D	Â
Employee Stock Option (right to buy)	Â (10)	04/28/2018	Common Stock	7,200	\$ 8.26	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Beckerle Joseph R C/O INTERNATIONAL COAL GROUP, INC. 300 CORPORATE CENTRE DRIVE SCOTT DEPOT, WV 25560	Â	Â	Â Chief Accounting Officer	Â

Signatures

/s/ Joseph R.
Beckerle

05/22/2008

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents a restricted stock grant of 3,200 shares of common stock. The restrictions on 1,600 shares have lapsed and the restrictions on the remaining 1,600 shares of common stock will lapse in equal installments of 800 shares on June 30, 2008 and 2009.
 - (2) Represents a restricted stock grant of 900 shares of common stock. The restrictions on 225 shares have lapsed and the restrictions on the remaining 675 shares of common stock will lapse in equal installments of 225 shares on June 30, 2008, 2009 and 2010.
 - (3) Represents a restricted stock grant of 900 shares of common stock. The restrictions on the shares of common stock will lapse in equal installments of 225 shares on June 30, 2008, 2009, 2010 and 2011.
 - (4) Represents a restricted stock grant of 900 shares of common stock. The restrictions on the shares of common stock will lapse in equal installments of 225 shares on March 25, 2009, 2010, 2011 and 2012.

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- (5) Represents a restricted stock grant of 4,800 shares of common stock. The restrictions on the shares of common stock will lapse in equal installments of 1,200 shares on June 30, 2008, 2009, 2010 and 2011.
- (6) Represents stock options for 4,800 shares of common stock, of which 2,400 shares have vested. The remaining 2,400 shares will vest in equal installments of 1,200 shares on June 30, 2008 and 2009.
- (7) Represents stock options for 4,000 shares of common stock, of which 1,000 shares have vested. The remaining 3,000 shares will vest in equal installments of 1,000 shares on June 30, 2008, 2008 and 2010.
- (8) Represents stock options for 4,000 shares of common stock. The stock options will vest in equal installments of 1,000 shares on June 30, 2008, 2009, 2010 and 2011.
- (9) Represents stock options for 4,000 shares of common stock. The stock options will vest in equal installments of 1,000 shares on March 25, 2009, 2010, 2011 and 2012.
- (10) Represents stock options for 7,200 shares of common stock. The stock options will vest in equal installments of 1,800 shares on June 30, 2008, 2009, 2010 and 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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