CIRCUIT CITY STORES INC

Form 4

January 17, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

(City)

1. Name and Address of Reporting Person * WOO CAROLYN Y

(First)

(Street)

(State)

2. Issuer Name and Ticker or Trading Symbol

CIRCUIT CITY STORES INC [CC]

5. Relationship of Reporting Person(s) to

6. Individual or Joint/Group Filing(Check

(Check all applicable)

10% Owner Other (specify

7. Nature of

Ownership

(Instr. 4)

Indirect

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Issuer

below)

Person

9950 MAYLAND DRIVE

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

X_ Director Officer (give title

01/15/2008

4. If Amendment, Date Original

Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

RICHMOND, VA 23233

(Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Month/Day/Year)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of 6. Ownership Securities Form: Direct Beneficially (D) or Indirect Beneficial Owned Following (Instr. 4)

Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise (Instr. 3) Price of

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if (Month/Day/Year)

5. Number of 4. TransactionDerivative Code Securities (Instr. 8) Acquired (A) or 6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount o **Underlying Securities** (Instr. 3 and 4)

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| | Derivative Security | | | Disposed of (D) (Instr. 3, 4, and 5) | | | | | |
|---|------------------------|------------|--------|--------------------------------------|-----|------------------|--------------------|-----------------|----------------------------|
| | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount Number Shares |
| Restricted Stock Units (2007 Award) | <u>(1)</u> | 01/15/2008 | A | 72.5355 | | 06/26/2008(2) | (2) | Common Stock | 72.535 |
| Restricted Stock Units (2005 Award) | (1) | 01/15/2008 | A | 18.1361 | | (2)(3) | (2) | Common Stock | 18.136 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---|---------------|-----------|---------|-------|--|--|--|
| 1 6 | Director | 10% Owner | Officer | Other | | | |
| WOO CAROLYN Y 9950 MAYLAND DRIVE RICHMOND, VA 23233 | X | | | | | | |

Signatures

/s/ Reginald D. Hedgebeth, 01/17/2008 Attorney-in-Fact

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1 for 1
- This director is entitled to receive additional units of company stock on the unvested Restricted Stock Units ("Units") as of the date the (2) company pays dividends under the terms of the Restricted Stock Unit Awards made in June 2005 and June 2007. Dividends on unvested
- Units will be reinvested in additional Units until the Units vest.
- (3) The Units vest in three equal installments beginning on June 21, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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