

INTERNATIONAL BUSINESS MACHINES CORP

Form 4

November 26, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MOFFAT ROBERT W JR

2. Issuer Name and Ticker or Trading Symbol
INTERNATIONAL BUSINESS MACHINES CORP [IBM]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
11/21/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior Vice President

IBM CORPORATION, NEW ORCHARD ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ARMONK, NY 10504

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	11/21/2007		M		18,446	A	\$ 51.155	41,357.6455	D
Common Stock	11/21/2007		S		200	D	\$ 102.74	41,157.6455	D
Common Stock	11/21/2007		S		320	D	\$ 102.75	40,837.6455	D
Common Stock	11/21/2007		S		80	D	\$ 102.76	40,757.6455	D
Common Stock	11/21/2007		S		1,400	D	\$ 102.77	39,357.6455	D

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Common Stock	11/21/2007	S	1,140	D	\$ 102.78	38,217.6455	D
Common Stock	11/21/2007	S	300	D	\$ 102.785	37,917.6455	D
Common Stock	11/21/2007	S	200	D	\$ 102.79	37,717.6455	D
Common Stock	11/21/2007	S	880	D	\$ 102.8	36,837.6455	D
Common Stock	11/21/2007	S	400	D	\$ 102.805	36,437.6455	D
Common Stock	11/21/2007	S	1,337	D	\$ 102.81	35,100.6455	D
Common Stock	11/21/2007	S	200	D	\$ 102.815	34,900.6455	D
Common Stock	11/21/2007	S	3,520	D	\$ 102.82	31,380.6455	D
Common Stock	11/21/2007	S	800	D	\$ 102.825	30,580.6455	D
Common Stock	11/21/2007	S	4,767	D	\$ 102.83	25,813.6455	D
Common Stock	11/21/2007	S	200	D	\$ 102.835	25,613.6455	D
Common Stock	11/21/2007	S	100	D	\$ 102.84	25,513.6455	D
Common Stock	11/21/2007	S	202	D	\$ 102.845	25,311.6455	D
Common Stock	11/21/2007	S	300	D	\$ 102.86	25,011.6455	D
Common Stock	11/21/2007	S	1,100	D	\$ 102.865	23,911.6455	D
Common Stock	11/21/2007	S	600	D	\$ 102.87	23,311.6455	D
Common Stock	11/21/2007	S	400	D	\$ 102.89	22,911.6455	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

