

CADENCE FINANCIAL CORP
Form 4
October 24, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MALLORY LEWIS F JR

2. Issuer Name and Ticker or Trading Symbol
CADENCE FINANCIAL CORP
[CADE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
09/04/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board and CEO

P. O. BOX 1187
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

STARKVILLE, MS 39760

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		
Cadence Financial Corporation Common Stock					61,494.6423	I	By Employee Benefit Plan
Cadence Financial Corporation Common Stock					2,766.8604	I	By Employee 401K Plan
Cadence Financial					2,853	D	

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Corporation Common Stock								
Cadence Financial Corporation Common Stock	10/23/2007	10/23/2007	P	100	A	\$ 16.47	83,436	D
Cadence Financial Corporation Common Stock	10/23/2007	10/23/2007	P	100	A	\$ 16.48	83,536	D
Cadence Financial Corporation Common Stock	10/23/2007	10/23/2007	P	100	A	\$ 16.53	83,636	D
Cadence Financial Corporation Common Stock	10/23/2007	10/23/2007	P	100	A	\$ 16.51	83,736	D
Cadence Financial Corporation Common Stock	10/23/2007	10/23/2007	P	120	A	\$ 16.54	83,856	D
Cadence Financial Corporation Common Stock	10/23/2007	10/23/2007	P	400	A	\$ 16.55	84,256	D
Cadence Financial Corporation Common Stock	10/23/2007	10/23/2007	P	100	A	\$ 16.59	84,356	D
Cadence Financial Corporation Common Stock	10/23/2007	10/23/2007	P	200	A	\$ 16.6	84,556	D
Cadence Financial Corporation	10/23/2007	10/23/2007	P	100	A	\$ 16.6	84,656	D

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Common
Stock

Cadence
Financial
Corporation
Common
Stock

10/23/2007 10/23/2007 P 973 A \$ 16.61 85,629 D

Cadence
Financial
Corporation
Common
Stock

10/23/2007 10/23/2007 P 700 A \$ 16.61 86,329 D

Cadence
Financial
Corporation
Common
Stock

10/23/2007 10/23/2007 P 7 A \$ 16.61 86,336 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. P. Deriv. Secur. (Instr. 3)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option Right to Buy	\$ 20.75					06/13/2002	06/12/2011	common stock	33,333
Employee Stock Option	\$ 24.11					06/13/2003	06/12/2012	common stock	33,333

Right to
Buy

Employee
Stock

Option \$ 25.2

Right to
Buy

05/01/2005 04/30/2014 common stock 33,333

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MALLORY LEWIS F JR P. O. BOX 1187 STARKVILLE, MS 39760	X		Chairman of the Board and CEO	

Signatures

Lewis F.
Mallory, Jr. 10/23/2007

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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