

SEAGATE TECHNOLOGY
Form 4
July 27, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DAVIDSON JAMES

(Last) (First) (Middle)

2775 SAND HILL ROAD, SUITE 100

(Street)

MENLO PARK, CA 94025

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SEAGATE TECHNOLOGY [STX]

3. Date of Earliest Transaction (Month/Day/Year)
07/25/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|-----------|---|------------------|
| | | | Code | V | Amount or Price | | | | | |
| Common Shares | 07/25/2007 | | S | | 54,663 (1) | D | \$ 25 | 6,683,385 | I | See footnote (2) |
| Common Shares | 07/25/2007 | | S | | 6,430 (1) | D | \$ 25.01 | 6,676,955 | I | See footnote (2) |
| Common Shares | 07/25/2007 | | S | | 7,100 (1) | D | \$ 25.02 | 6,669,855 | I | See footnote (2) |
| Common Shares | 07/25/2007 | | S | | 14,650 (1) | D | \$ 25.03 | 6,655,205 | I | See footnote |

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| | | | | | | | | (2) |
|---------------|------------|---|----------------------|---|----------|-----------|---|------------------|
| Common Shares | 07/25/2007 | S | <u>10,170</u> (1) | D | \$ 25.04 | 6,645,035 | I | See footnote (2) |
| Common Shares | 07/25/2007 | S | <u>12,787</u> (1) | D | \$ 25.05 | 6,632,248 | I | See footnote (2) |
| Common Shares | 07/25/2007 | S | <u>5,600</u> (1) | D | \$ 25.06 | 6,626,648 | I | See footnote (2) |
| Common Shares | 07/25/2007 | S | <u>2,100</u> (1) | D | \$ 25.07 | 6,624,548 | I | See footnote (2) |
| Common Shares | 07/25/2007 | S | <u>1,700</u> (1) | D | \$ 25.08 | 6,622,848 | I | See footnote (2) |
| Common Shares | 07/25/2007 | S | <u>600</u> (1) | D | \$ 25.09 | 6,622,248 | I | See footnote (2) |
| Common Shares | 07/25/2007 | P | <u>1,600</u> (1) | D | \$ 25.1 | 6,620,648 | I | See footnote (2) |
| Common Shares | 07/25/2007 | S | <u>1,100</u> (1) | D | \$ 25.11 | 6,619,548 | I | See footnote (2) |
| Common Shares | 07/25/2007 | S | <u>4,600</u> (1) | D | \$ 25.12 | 6,614,948 | I | See footnote (2) |
| Common Shares | 07/25/2007 | S | <u>6,800</u> (1) | D | \$ 25.13 | 6,608,148 | I | See footnote (2) |
| Common Shares | 07/25/2007 | S | <u>5,400</u> (1) | D | \$ 25.14 | 6,602,748 | I | See footnote (2) |
| Common Shares | 07/25/2007 | S | <u>2,000</u> (1) | D | \$ 25.15 | 6,600,748 | I | See footnote (2) |
| Common Shares | 07/25/2007 | S | <u>5,200</u> (1) | D | \$ 25.16 | 6,595,548 | I | See footnote (2) |
| Common Shares | 07/25/2007 | S | <u>7,400</u> (1) | D | \$ 25.17 | 6,588,148 | I | See footnote (2) |

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February 26, 2007 in accordance with Rule 10b5-1 under the Securities Exchange Act of 1934, as amended.

The Reporting Person is a shareholder and a director of Silver Lake (Offshore) AIV G.P., Ltd., which is the general partner of each of Silver Lake Technology Associates Cayman, L.P. and Silver Lake Technology Investors Cayman, L.P. Silver Lake Technology

- (2) Associates Cayman, L.P. is the general partner of each of Silver Lake Partners Cayman, L.P. and Silver Lake Investors Cayman, L.P. Because of his affiliation with the Silver Lake Funds, the Reporting Person may be deemed to have shared voting and dispositive power over the Issuer's Common Shares held by the Silver Lake Funds. The Reporting Person, however, disclaims beneficial ownership of any of the Issuer's Common Shares beneficially owned by the Silver Lake Funds, except to the extent of any pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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