

COLLECTORS UNIVERSE INC

Form 4

May 14, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Shamrock Activist Value Fund L P

2. Issuer Name **and** Ticker or Trading
Symbol
COLLECTORS UNIVERSE INC
[CLCT]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

4444 W. LAKESIDE DRIVE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
05/09/2007

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

BURBANK, CA 91505

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____ Form filed by One Reporting Person
X Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5) (A) or (D) Code V Amount Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/09/2007		P	300 A \$ 13.75	919,996	I (1) (2) (3) (4)	See footnotes (1) (2) (3) (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Shamrock Activist Value Fund L P 4444 W. LAKESIDE DRIVE BURBANK, CA 91505		X		
Shamrock Activist Value Fund II, L.P. 4444 W. LAKESIDE DRIVE BURBANK, CA 91505		X		
Shamrock Activist Value Fund III, L.P. 4444 W. LAKESIDE DRIVE BURBANK, CA 91505		X		
GOLD STANLEY P 4444 W. LAKESIDE DRIVE BURBANK, CA 91505		X		
Shamrock Partners Activist Value Fund, L.L.C. 4444 W. LAKESIDE DRIVE BURBANK, CA 91505		X		
Shamrock Activist Value Fund GP, L.L.C. 4444 W. LAKESIDE DRIVE BURBANK, CA 91505		X		

Signatures

/s/ SHAMROCK ACTIVIST VALUE FUND, L.P.	05/14/2007
_____ **Signature of Reporting Person	Date
/s/ SHAMROCK ACTIVIST VALUE FUND II, L.P.	05/14/2007
_____ **Signature of Reporting Person	Date
/s/ SHAMROCK ACTIVIST VALUE FUND III, L.P.	05/14/2007
_____ **Signature of Reporting Person	Date

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/s/ Stanley P. Gold	05/14/2007
__Signature of Reporting Person	Date
/s/ SHAMROCK ACTIVIST VALUE FUND, L.P., Authorized Person	05/14/2007
__Signature of Reporting Person	Date
/s/ Shamrock Activist Value Fund GP, L.L.C., its General Partner	05/14/2007
__Signature of Reporting Person	Date
/s/ Shamrock Partners Activist Value Fund, L.L.C., its Managing Member	05/14/2007
__Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Shamrock Activist Value Fund, L.P. directly owns the shares of Common Stock of Collectors Universe, Inc. (the "Company") the acquisition of which is reported on this Form 4.

Shamrock Activist Value Fund, L.P. ("SAVF"), Shamrock Activist Value Fund II, L.P. ("SAVF II") and Shamrock Activist Value Fund III, L.P. ("SAVF III") have the same general partner. Accordingly, each of SAVF, SAVF II and SAVF III may be deemed for purposes of Section 16 of the Exchange Act of 1934, as amended (the "Exchange Act"), to be beneficial owners of the SAVF Shares, the shares of

- (2) Common Stock owned by SAVF II and the shares of Common Stock owned by SAVF III (collectively, the "Activist Value Shares"). Each of SAVF, SAVF II and SAVF III disclaims beneficial ownership of the others' shares of the Company, and this report shall not be deemed an admission that either SAVF, SAVF II or SAVF III is a beneficial owner of the others' shares of the Company for purposes of Section 16 or for any other purpose.

- (3) Shamrock Activist Value Fund GP, L.L.C. (the "General Partner") is the general partner of SAVF, SAVF II and SAVF III. Shamrock Partners Activist Value Fund, L.L.C. ("Shamrock Partners") is the Managing Member of the General Partner. Stanley P. Gold and Shamrock Holdings of California, Inc. ("SHOC") are each a Managing Member of Shamrock Partners. SHOC is also a Special Limited Partner of SAVF. Shamrock Holdings, Inc. ("SHI") is the sole stockholder of SHOC. Mr. Gold is the sole trustee of four trusts, which hold an aggregate of approximately more than 50% of SHI common stock. Accordingly, Mr. Gold may be deemed a controlling stockholder of SHI. Mr. Gold is a Director and President of both SHI and SHOC.

Each of the General Partner, Shamrock Partners, Mr. Gold, SHOC and SHI may be deemed for purposes of Section 16 of the Exchange Act to be indirect beneficial owners of the Activist Value Shares. The General Partner, Shamrock Partners, Mr. Gold, SHOC and SHI

- (4) disclaim beneficial ownership of the Activist Value Shares except to the extent of their pecuniary interest therein, and this report shall not be deemed an admission that any such person is a beneficial owner of the Activist Value Shares for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.