

STERIS CORP
Form 4
May 11, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
REIS GERARD J

(Last) (First) (Middle)
5960 HEISLEY ROAD

(Street)

MENTOR, OH 44060

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
STERIS CORP [STE]

3. Date of Earliest Transaction (Month/Day/Year)
05/09/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Sr. VP&Grp Pres, Life Sciences

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Shares, No Par Value	05/09/2007		M		20,000 A \$ 18.43	24,400	D
Common Shares, No Par Value	05/09/2007		S		20,000 D \$ 27.59	4,400	D
Common Shares, No Par Value	05/09/2007		M		2,100 A \$ 9.6875	6,500	D
Common Shares, No	05/09/2007		S		2,100 D \$ 27.59	4,400	D

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Par Value							
Common Shares, No	05/09/2007	M	5,400	A	\$ 9.6875	9,800	D
Par Value							
Common Shares, No	05/09/2007	S	5,400	D	\$ 27.58	4,400	D
Par Value							
Common Shares, No	05/09/2007	M	4,200	A	\$ 9	8,600	D
Par Value							
Common Shares, No	05/09/2007	S	4,200	D	\$ 27.58	4,400	D
Par Value							
Common Shares, No	05/09/2007	M	1,500	A	\$ 9	5,900	D
Par Value							
Common Shares, No	05/09/2007	S	1,500	D	\$ 27.6	4,400	D
Par Value							
Common Shares, No	05/09/2007	M	550	A	\$ 9	4,950	D
Par Value							
Common Shares, No	05/09/2007	S	550	D	\$ 27.62	4,400	D
Par Value							

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title

Employee Stock Option Exercise	\$ 18.4375	05/09/2007	M	20,000	07/23/2001 ⁽¹⁾	07/30/2007	CommonShares No Par Value
Employee Stock Option Exercise	\$ 9.6875	05/09/2007	M	7,500	01/05/2004	02/05/2010	CommonShares No Par Value
Employee Stock Option Exercise	\$ 9	05/09/2007	M	6,250	04/28/2004	05/28/2010	CommonShares No Par Value

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
REIS GERARD J 5960 HEISLEY ROAD MENTOR, OH 44060			Sr. VP&Grp Pres, Life Sciences	

Signatures

Dennis P. Patton, Authorized Representative under Power of Attorney 05/11/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These stock options became exercisable as follows: 5,000 on July 23, 1998, 5,000 on July 23, 1999, 5,000 on July 23, 2000, and 5,000 on July 23, 2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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