

DICK STEPHEN W

Form 4

May 02, 2007

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
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(Print or Type Responses)

1. Name and Address of Reporting Person *
DICK STEPHEN W

(Last) (First) (Middle)

**C/O TIDEWATER, INC., 601
POYDRAS ST. #1900**

(Street)

NEW ORLEANS, LA 70130

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

TIDEWATER INC [TDW]

3. Date of Earliest Transaction
(Month/Day/Year)

04/30/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	04/30/2007		S		600	D \$ 65.08	100,522	D	
Common Stock	04/30/2007		S		200	D \$ 65.09	100,322	D	
Common Stock	04/30/2007		S		3,900	D \$ 65.1	96,422	D	
Common Stock	04/30/2007		S		1,200	D \$ 65.11	95,222	D	
Common Stock	04/30/2007		S		3,700	D \$ 65.12	91,522	D	

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Common Stock	04/30/2007	S	4,200	D	\$ 65.13	87,322	D
Common Stock	04/30/2007	S	1,000	D	\$ 65.14	86,322	D
Common Stock	04/30/2007	S	100	D	\$ 65.15	86,222	D
Common Stock	04/30/2007	S	2,700	D	\$ 66	83,522	D
Common Stock	04/30/2007	S	600	D	\$ 66.01	82,922	D
Common Stock	04/30/2007	S	300	D	\$ 66.02	82,622	D
Common Stock	04/30/2007	S	1,600	D	\$ 66.04	81,022	D
Common Stock	04/30/2007	S	1,100	D	\$ 66.05	79,922	D
Common Stock	04/30/2007	S	2,300	D	\$ 66.06	77,622	D
Common Stock	04/30/2007	S	1,000	D	\$ 66.07	76,622	D
Common Stock	04/30/2007	S	500	D	\$ 66.08	76,122	D
Common Stock	04/30/2007	S	1,700	D	\$ 66.09	74,422	D
Common Stock	04/30/2007	S	3,200	D	\$ 66.1	71,222	D
Common Stock	04/30/2007	S	1,600	D	\$ 66.11	69,622	D
Common Stock	04/30/2007	S	2,500	D	\$ 66.12	67,122	D
Common Stock	04/30/2007	S	900	D	\$ 66.13	66,222	D
Common Stock	04/30/2007	S	400	D	\$ 66.14	65,822	D
Common Stock	04/30/2007	S	3,600	D	\$ 66.15	62,222	D
Common Stock	04/30/2007	S	1,000	D	\$ 66.16	61,222	D
Common Stock	04/30/2007	S	800	D	\$ 66.17	60,422	D
	04/30/2007	S	500	D		59,922	D

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Common Stock						\$ 66.18		
Common Stock	04/30/2007	S	1,100	D	\$ 66.19	58,822	D	
Common Stock	04/30/2007	S	4,400	D	\$ 66.2	54,422	D	
Common Stock	04/30/2007	S	400	D	\$ 66.21	54,022	D	
Common Stock	04/30/2007	S	600	D	\$ 66.22	53,422 ⁽¹⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
DICK STEPHEN W C/O TIDEWATER, INC. 601 POYDRAS ST. #1900 NEW ORLEANS, LA 70130	Executive Vice President

Signatures

Stephen Dick, by: Margaret F. Murphy, Agent and
Attorney-in-Fact

05/02/2007

____Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Continued on next Form 4.

Remarks:

2 of 3 Forms 4 filed on May 2, 2007 to report transactions occurring on April 30, 2007. See other Forms 4 for the remainder of

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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