

GOLSEN JACK E  
Form 4  
February 13, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GOLSEN JACK E**

(Last) (First) (Middle)

**16 SOUTH PENNSYLVANIA AVENUE**

(Street)

**OKLAHOMA CITY, OK 73107**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**LSB INDUSTRIES INC [LXU]**

3. Date of Earliest Transaction (Month/Day/Year)  
**02/09/2007**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Chairman of the Board and CEO**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D) Code V Amount Price                                    |   |  |                                   |
| Common Stock                    | 02/09/2007                           |  | S <sup>(1)</sup>               | 1,400 D \$ 15   | 87,129  | I  | By Trust (3)                      |
| Common Stock                    | 02/12/2007                           |  | S <sup>(1)</sup>               | 3,600 D \$ 15   | 83,529  | I  | By Trust (3)                      |
| Common Stock                    | 02/12/2007                           |  | S <sup>(1)</sup>               | 2,500 D \$ 15.1   | 81,029  | I  | By Trust (3)                      |
| Common Stock                    | 02/12/2007                           |  | S <sup>(1)</sup>               | 3,829 D \$ 15.12  | 77,200  | I  | By Trust (3)                      |
| Common Stock                    | 02/12/2007                           |  | S <sup>(1)</sup>               | 3,671 D \$ 15.2   | 73,529  | I  | By Trust (3)                      |

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|              |            |                  |       |   |          |        |   |                 |
|--------------|------------|------------------|-------|---|----------|--------|---|-----------------|
| Common Stock | 02/12/2007 | S <sup>(1)</sup> | 200   | D | \$ 15.24 | 73,329 | I | By Trust<br>(3) |
| Common Stock | 02/12/2007 | S <sup>(1)</sup> | 4,800 | D | \$ 15.27 | 68,529 | I | By Trust<br>(3) |
| Common Stock | 02/12/2007 | S <sup>(2)</sup> | 45    | D | \$ 15.1  | 24,955 | D |                 |
| Common Stock | 02/12/2007 | S <sup>(2)</sup> | 3,702 | D | \$ 15.15 | 21,253 | D |                 |
| Common Stock | 02/12/2007 | S <sup>(2)</sup> | 5,248 | D | \$ 15.16 | 16,005 | D |                 |
| Common Stock | 02/12/2007 | S <sup>(2)</sup> | 2,400 | D | \$ 15.17 | 13,605 | D |                 |
| Common Stock | 02/12/2007 | S <sup>(2)</sup> | 1,300 | D | \$ 15.18 | 12,305 | D |                 |
| Common Stock | 02/12/2007 | S <sup>(2)</sup> | 5,000 | D | \$ 15.19 | 7,305  | D |                 |
| Common Stock | 02/12/2007 | S <sup>(2)</sup> | 7,305 | D | \$ 15.2  | 0      | D |                 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|  |  |                                      |  |                                |   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares  |
|  |  |                                      |  |                                |   | Code   | V   | (A)  | (D)   |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                               |       |
|--|---------------|-----------|-------------------------------|-------|
|  | Director      | 10% Owner | Officer                       | Other |
| GOLSEN JACK E<br>16 SOUTH PENNSYLVANIA AVENUE<br>OKLAHOMA CITY, OK 73107 | X             | X         | Chairman of the Board and CEO |       |

## Signatures

Jack E. Golsen                      02/13/2007

\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) A total of 20,000 shares reported as sold in this Form 4 were sold pursuant to a Rule 10b5-1 Sales Plan adopted on December 5, 2006 by the trust described in footnote 3.
- (2) A total of 25,000 shares reported as sold in this Form 4 were sold pursuant to a Rule 10b5-1 Sales Plan adopted on December 5, 2006 by Mr. Golsen.
- (3) These shares are owned of record by the Jack E. Golsen 1992 Revocable Trust, of which Jack E. Golsen is the settler and trustee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.