

CLEMENTI MICHAEL
Form 4
December 26, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CLEMENTI MICHAEL

2. Issuer Name and Ticker or Trading Symbol
WORLD FUEL SERVICES CORP
[INT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
12/21/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Pres, World Fuel Services Inc.

C/O WORLD FUEL SERVICES CORPORATION, 9800 N.W. 41ST STREET, SUITE 400

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

MIAMI, FL 33178

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 12/21/2006 | | S | | 175 | D | \$ 45.16 |
| Common Stock | 12/21/2006 | | S | | 100 | D | \$ 45.18 |
| Common Stock | 12/21/2006 | | S | | 500 | D | \$ 45.15 |
| Common Stock | 12/21/2006 | | S | | 700 | D | \$ 45.17 |
| | 12/21/2006 | | S | | 100 | D | 130,653 |

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| | | | | | | | |
|--------------|------------|---|--------|---|----------|---------|---|
| Common Stock | | | | | \$ 45.04 | | |
| Common Stock | 12/21/2006 | S | 300 | D | \$ 45.09 | 130,353 | D |
| Common Stock | 12/21/2006 | S | 100 | D | \$ 45.08 | 130,253 | D |
| Common Stock | 12/21/2006 | S | 1,700 | D | \$ 44.9 | 128,553 | D |
| Common Stock | 12/21/2006 | S | 9,000 | D | \$ 44.88 | 119,553 | D |
| Common Stock | 12/21/2006 | S | 100 | D | \$ 44.87 | 119,453 | D |
| Common Stock | 12/21/2006 | S | 1,100 | D | \$ 44.91 | 118,353 | D |
| Common Stock | 12/21/2006 | S | 200 | D | \$ 45.02 | 118,153 | D |
| Common Stock | 12/21/2006 | S | 100 | D | \$ 45.03 | 118,053 | D |
| Common Stock | 12/21/2006 | S | 100 | D | \$ 44.99 | 117,953 | D |
| Common Stock | 12/21/2006 | S | 200 | D | \$ 45.01 | 117,753 | D |
| Common Stock | 12/21/2006 | S | 100 | D | \$ 45 | 117,653 | D |
| Common Stock | 12/21/2006 | S | 100 | D | \$ 44.98 | 117,553 | D |
| Common Stock | 12/21/2006 | S | 200 | D | \$ 44.86 | 117,353 | D |
| Common Stock | 12/21/2006 | S | 100 | D | \$ 44.85 | 117,253 | D |
| Common Stock | 12/21/2006 | S | 18,700 | D | \$ 44.75 | 98,553 | D |
| Common Stock | 12/21/2006 | S | 2,200 | D | \$ 44.79 | 96,353 | D |
| Common Stock | 12/21/2006 | S | 15,000 | D | \$ 44.74 | 81,353 | D |
| Common Stock | 12/21/2006 | S | 1,100 | D | \$ 44.58 | 80,253 | D |
| Common Stock | 12/21/2006 | S | 300 | D | \$ 44.59 | 79,953 | D |
| | 12/21/2006 | S | 300 | D | | 79,653 | D |

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| | | | | | | | | |
|--------------|------------|--|---|--------|-------|----------|--------|---|
| Common Stock | | | | | \$ | | | |
| | | | | | 44.63 | | | |
| Common Stock | 12/21/2006 | | S | 100 | D | \$ 44.6 | 79,553 | D |
| Common Stock | 12/21/2006 | | S | 300 | D | \$ 44.66 | 79,253 | D |
| Common Stock | 12/21/2006 | | S | 300 | D | \$ 44.62 | 78,953 | D |
| Common Stock | 12/21/2006 | | S | 100 | D | \$ 44.64 | 78,853 | D |
| Common Stock | 12/21/2006 | | S | 13,000 | D | \$ 44.69 | 65,853 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|--------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | |
| Call Option | \$ 38.04 | 12/21/2006 | | X ⁽¹⁾ | 1 | 12/21/2006 ⁽²⁾ | 12/21/2006 ⁽²⁾ | Common Stock | 80,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| CLEMENTI MICHAEL C/O WORLD FUEL SERVICES CORPORATION 9800 N.W. 41ST STREET, SUITE 400 | | | Pres, World Fuel Services Inc. | |

MIAMI, FL 33178

Signatures

/s/ Michael
Clementi

12/26/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
In connection with the settlement of a call option entered into on March 22, 2006, as part of a zero-cost collar arrangement, the reporting
(1) person paid to the option holder, for each share of stock subject to the option, the difference between the market price on December 21, 2006 and the exercise price.
(2) In a Form 4 filed on March 24, 2006, the exercise date and expiration date were incorrectly stated. The correct dates are shown in this Form 4.
(3) The price received for the call option offset the price paid for the put option, with the effect that no premium was due on the transaction.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.