

Moore Bruce Edward
Form 4
December 08, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Moore Bruce Edward

2. Issuer Name **and** Ticker or Trading
Symbol
AMERICAN LAND LEASE INC
[ANL]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

2 POND'S EDGE DRIVE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/07/2006

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

CHADDS FORD, PA 19317

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock, par value \$.01	12/07/2006		X(1)		78,250 (1)	A \$ 19.375	113,629 D
Common Stock, par value \$.01	12/07/2006		S(2)		72,800 (2)	D \$ 26.4	40,829 D
Common Stock, par value \$.01	12/07/2006		S(2)		3,050 (2)	D \$ 26.4	37,779 D
Common Stock, par	12/07/2006		S(2)		100 (2)	D \$ 26.5	37,679 D

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value \$.01

Common Stock, par value \$.01	12/07/2006	S ⁽²⁾	200 ⁽²⁾	D	\$ 26.5	37,479	D
Common Stock, par value \$.01	12/07/2006	S ⁽²⁾	1,000 ⁽²⁾	D	\$ 26.5	36,479	D
Common Stock, par value \$.01	12/07/2006	S ⁽²⁾	100 ⁽²⁾	D	\$ 26.53	36,379	D
Common Stock, par value \$.01	12/07/2006	S ⁽²⁾	100 ⁽²⁾	D	\$ 26.53	36,279	D
Common Stock, par value \$.01	12/07/2006	S ⁽²⁾	100 ⁽²⁾	D	\$ 26.58	36,179	D
Common Stock, par value \$.01	12/07/2006	S ⁽²⁾	800 ⁽²⁾	D	\$ 26.58	35,379	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 19.375	12/07/2006		X ⁽¹⁾		78,250	⁽¹⁾	02/10/1999	02/08/2008	Common Stock, par value \$0.01	78,250

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Moore Bruce Edward 2 POND'S EDGE DRIVE CHADDS FORD, PA 19317		X		

Signatures

/s/Bruce E. Moore	12/07/2006
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of in-the-money stock options
- (2) Shares sold on the open market.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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