

CHRISTMAS JAMES W
Form 3
July 14, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â CHRISTMAS JAMES W		(Month/Day/Year)	PETROHAWK ENERGY CORP [HAWK]	
(Last)	(First)	(Middle)	07/12/2006	
1100 LOUISIANA,Â SUITE			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
4400				
(Street)			(Check all applicable)	
HOUSTON,Â TXÂ 77002			<input checked="" type="checkbox"/> Director	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input type="checkbox"/> 10% Owner	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			<input type="checkbox"/> Officer	<input type="checkbox"/> Form filed by More than One Reporting Person
			<input type="checkbox"/> Other	
			(give title below) (specify below)	
			Vice Chairman	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	140,802	I	Through 401(K) Plan
Common Stock	1,746,081	D	Â
Common Stock	59,400	I	See Note ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial
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	Date Exercisable	Expiration Date	Derivative Security (Instr. 4) Title	Amount or Number of Shares	or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	Ownership (Instr. 5)
Stock Option (right to buy)	07/12/2006	01/01/2016	Common Stock	82,851	\$ 10.22	D	Â
Stock Option (right to buy)	07/12/2006	06/30/2015	Common Stock	59,382	\$ 7.59	D	Â
Stock Option (right to buy)	07/12/2006	01/02/2015	Common Stock	59,832	\$ 5.75	D	Â
Stock Option (right to buy)	07/12/2006	06/30/2014	Common Stock	71,117	\$ 5.62	D	Â
Stock Option (right to buy)	07/12/2006	01/01/2014	Common Stock	71,117	\$ 4.4	D	Â
Stock Option (right to buy)	07/12/2006	02/19/2011	Common Stock	223,092	\$ 2.54	D	Â
Stock Option (right to buy)	07/12/2006	06/30/2013	Common Stock	148,161	\$ 2.24	D	Â
Stock Option (right to buy)	07/12/2006	12/31/2012	Common Stock	148,161	\$ 0.73	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHRISTMAS JAMES W 1100 LOUISIANA SUITE 4400 HOUSTON, TX 77002	Â X	Â	Â	Vice Chairman

Signatures

David S. Elkouri, Attorney
in Fact 07/14/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares are held in a trust for the reporting person's children, the beneficial ownership of which is disclaimed. This report shall not be deemed an admission that the reporting person is the beneficial owner of the shares for purposes of Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.