

ONEOK INC /NEW/
Form 8-K
May 03, 2006

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE

SECURITIES EXCHANGE ACT OF 1934

(Date of report) May 3, 2006

(Date of earliest event
reported) May 2, 2006

ONEOK, Inc.

(Exact name of registrant as specified in its charter)

Oklahoma	001-13643	73-1520922
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

100 West Fifth Street; Tulsa, OK

(Address of principal executive offices)

74103

(Zip code)

(918) 588-7000

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report)

☐ Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Securities Act (17 CFR 240.14a-12)

- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01

Other Events

On May 2, 2006, we announced that our Texas Gas Service division received approval to implement new rates in two of its service areas. The implementation will affect 56,500 customers and will increase revenues by \$2.5 million. The new rates went into effect on April 28, 2006.

The first of the two areas consists of 11 cities between Abilene and Fort Worth. The request was approved for \$865,000, or a 4.2 percent increase, in revenue and return on equity of 10.85 percent. We also received approval to increase rates in our service area in south Jefferson County, which includes the city of Port Arthur. These cities agreed to a \$1.6 million, or 9 percent, increase in revenue and return on equity of 11 percent.

Texas Gas Service also has a rate case pending approval in the Rio Grande Valley.

Item 9.01

Financial Statements and Exhibits

Exhibits

99.1 Press release issued by ONEOK, Inc. May 2, 2006.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

ONEOK, Inc.

Date: May 3, 2006

By: /s/ Jim Kneale

Jim Kneale

Executive Vice President --

Finance and Administration

and Chief Financial Officer

(Principal Financial Officer)