Edgar Filing: GILBOY PHILIP R - Form 4

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GILBOY PH	HILIP R											
Form 4												
May 03, 200	6											
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION									OMB APPROVAL			
		SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549					OMB Number:	3235-0287				
Check th							Expires:	January 31,				
if no long subject to	IENT O	F CHANGES IN BENEFICIAL OWNERSHIP OF					F Estimated average burden hours per					
Section 16.				SECURITIES								
	Form 4 or							response	0.5			
Form 5 obligatio	-						-	Act of 1934,				
may cont	Nection 1713			•	•	-	•	1935 or Section	l			
See Instr		30(h)	of the In	vestment	Compar	ıy Ас	ct of 1940)				
1(b).												
(Print or Type l	Responses)											
(I fint of Type)	((sponses)											
1. Name and Address of Reporting Person [*] 2. Issuer				r Name and	ne and Ticker or Trading 5. Relationship of				f Reporting Person(s) to			
GILBOY PHILIP R Symbol				er ivanie and Tieker of Trading				Issuer				
Sym				MERICAN COMMUNITY								
BANCSHARES INC [ACBA]]	(Check all applicable)						
(Last)	(First) (N	/liddle)	3. Date o	f Earliest Tr	iest Transaction			_X_ Director 10% Owner				
				h/Day/Year)				Officer (give title Other (specify				
			05/03/2006					below) below)				
(Street)			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check				
· · · · · · · · · · · · · · · · · · ·				(Month/Day/Year)				Applicable Line)				
							X Form filed by One Reporting Person					
MONROE, NC 28111					Form filed by M Person					Iore than One Reporting		
(City)	(State)	(Zip)				~				. .		
		-		le I - Non-L	Derivative	Secu	rities Acqu	ired, Disposed of,	or Beneficiall	y Owned		
1.Title of	2. Transaction Date (Month/Day/Year)			3. 4. Securities Acquired				5. Amount of	6.	7. Nature of		
Security (Instr. 3)	Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)					Securities Beneficially	Ownership Form: Direct	Indirect Beneficial				
(1130.3)		any (Month/E	Day/Year)	(Instr. 8)				Owned		Ownership		
Following Ind								Indirect (I)	(Instr. 4)			
						(A)		Reported Transaction(s)	(Instr. 4)			
						or		(Instr. 3 and 4)				
Common				Code V	Amount	(D)	Price	, , ,				
Common Stock	05/03/2006			Р	500	А	\$ 12.8	9,366	D			
Common	05/03/2006			Р	500	А	\$	9,866	D			
Stock							12.843	,				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Unde Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
1 0	Director	10% Owner	Officer	Other				
GILBOY PHILIP R PO BOX 5035 MONROE, NC 28111	Х							
Signatures								
Philip R Gilboy by Randy P Helton		05/03/2006						
**Signature of Reporting Person		Date						
Explanation of Responses:								

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.