Vermylen Paul A Jr Form 4 April 28, 2006

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \*\*
Vermylen Paul A Jr

2. Issuer Name **and** Ticker or Trading Symbol

STAR GAS PARTNERS LP [SGU]

5. Relationship of Reporting Person(s) to

Issuer

3. Date of Earliest Transaction

(Check all applicable)

2 COUNT RUMFORD LANE

(First)

(Street)

(Month/Day/Year)

04/28/2006

\_X\_\_ Director \_\_\_\_\_ 10% Owner \_\_\_\_\_ Officer (give title \_\_\_\_\_ Other (specify below) below)

(Middle)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line)

\_X\_ Form filed by One Reporting Person

\_\_\_\_ Form filed by More than One Reporting Person

**HUNTINGTON, NY 11743** 

(City)	(State) (	Zip) Table	e I - Non-D	erivative S	Securi	ties Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Saction Date 2A. Deemed 3. 4. Securities Acquired (Day/Year) Execution Date, if any Code (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8)		of (D)	Securities Form: Direct Beneficially (D) or Owned Indirect (I) Following (Instr. 4) Reported		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Units	04/28/2006		X <u>(1)</u>	30,605	A	\$ 2	30,605	D	
Common Units	04/28/2006		S	30,605	D (2)	\$ 2.43 (3)	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

#### Edgar Filing: Vermylen Paul A Jr - Form 4

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securiti (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Subscription Rights (right to buy)	\$ 2	04/28/2006		X <u>(1)</u>		30,605	04/06/2006	04/25/2006	Common Units	30,6

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
1 5	Director	10% Owner	Officer	Other			
Vermylen Paul A Jr 2 COUNT RUMFORD LANE HUNTINGTON, NY 11743	X						

### **Signatures**

/s/ Paul A.
Vermylen, Jr.

\*\*Signature of Reporting Date

Darson

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Prior to the reporting person becoming a Section 16 insider, the reporting person exercised in-the-money subscription rights to purchase (1) 0.6121 of a Common Unit for each Common Unit then owned by the reporting person in a rights offering by the Issuer to all holders of Common Units. The closing of the rights offering did not occur until April 28, 2006.
- On April 26, 2006, the reporting person contributed these Common Units to Kestrel Energy Partners, L.P., a private equity investment firm formed by the reporting person and other investors ("Kestrel"), in exchange for additional membership interests in Kestrel.
- (3) Represents the closing price of the Issuer's Common Units on April 26, 2006, the effective date of contribution of the reporting person's Common Units to Kestrel.

#### **Remarks:**

Paul A. Vermylen, Jr. is the Chairman of the Board of Directors of Kestrel Heat, LLC, the general partner of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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