Dolby Laboratories, Inc. Form 4 April 18, 2006

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

Section 16.

Form 4 or Form 5 obligations

may continue. See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person \* JASPER N WILLIAM JR

> (First) (Middle)

C/O DOLBY LABORATORIES, INC., 100 POTRERO AVENUE

(Street)

Symbol Dolby Laboratories, Inc. [DLB]

3. Date of Earliest Transaction (Month/Day/Year)

04/17/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

**OMB** 

Number:

Expires:

response...

Estimated average

burden hours per

(Check all applicable)

\_X\_\_ Director 10% Owner X\_ Officer (give title Other (specify below)

President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

SAN FRANCISCO, CA 94103

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Class A Common Stock (1)	04/17/2006		C	5,000	A	\$ 0	5,000	I	By N. William Jasper, Jr. 2004 Irrevocable Trust	
Class A Common Stock	04/17/2006		С	5,000	A	\$ 0	5,000	I	By Kristen L. McFarland 2004 Irrevocable Trust	

Class A Common Stock	04/17/2006	S	100	D	\$ 20.94	4,900	I	By Kristen L. McFarland 2004 Irrevocable Trust
Class A Common Stock	04/17/2006	S	400	D	\$ 20.95	4,500	I	By Kristen L. McFarland 2004 Irrevocable Trust
Class A Common Stock	04/17/2006	S	1,600	D	\$ 21	2,900	I	By Kristen L. McFarland 2004 Irrevocable Trust
Class A Common Stock	04/17/2006	S	400	D	\$ 21.01	2,500	I	By Kristen L. McFarland 2004 Irrevocable Trust
Class A Common Stock	04/17/2006	S	1,000	D	\$ 21.02	1,500	I	By Kristen L. McFarland 2004 Irrevocable Trust
Class A Common Stock	04/17/2006	S	500	D	\$ 21.03	1,000	I	By Kristen L. McFarland 2004 Irrevocable Trust
Class A Common Stock	04/17/2006	S	400	D	\$ 21.04	600	I	By Kristen L. McFarland 2004 Irrevocable Trust
Class A Common Stock	04/17/2006	S	600	D	\$ 21.05	0	I	By Kristen L. McFarland 2004 Irrevocable

								Trust
Class A Common Stock	04/17/2006	S	500	D	\$ 20.94	4,500	I	By N. William Jasper, Jr. 2004 Irrevocable Trust
Class A Common Stock	04/17/2006	S	2,500	D	\$ 21	2,000	I	By N. William Jasper, Jr. 2004 Irrevocable Trust
Class A Common Stock	04/17/2006	S	500	D	\$ 21.02	1,500	I	By N. William Jasper, Jr. 2004 Irrevocable Trust
Class A Common Stock	04/17/2006	S	1,000	D	\$ 21.03	500	I	By N. William Jasper, Jr. 2004 Irrevocable Trust
Class A Common Stock	04/17/2006	S	500	D	\$ 21.05	0	I	By N. William Jasper, Jr. 2004 Irrevocable Trust
Class A Common Stock						1,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$ 

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	onof Derivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired		

8. P Der Sec (Ins

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	Derivative Security			(A) or Disposed of (D) (Instr. 3, 4, and 5)						
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class B Common Stock	\$ 0 <u>(2)</u>	04/17/2006	С			5,000	(2)	(2)	Class A Common Stock	5,000
Class B Common Stock	\$ 0 (2)	04/17/2006	С			5,000	(2)	(2)	Class A Common Stock	5,000
Class B Common Stock	\$ 0 (2)						(2)	(2)	Class A Common Stock	321,250

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

JASPER N WILLIAM JR C/O DOLBY LABORATORIES, INC. 100 POTRERO AVENUE SAN FRANCISCO, CA 94103

X

President and CEO

## **Signatures**

/s/ Alan G. Smith, Attorney-in-fact

04/18/2006

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of Class A Common Stock issued upon conversion of one share of Class B Common Stock at the election of the reporting person.
- (2) Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.

#### **Remarks:**

Reporting Owners 4

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\*\*\*All of the sales reported in this Form 4 were effected pursuant to Rule 10b5-1 trading plans.\*\*\*

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.