

SCHILLER PHILIP W
Form 4
February 01, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHILLER PHILIP W

2. Issuer Name and Ticker or Trading Symbol
APPLE COMPUTER INC [AAPL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1 INFINITE LOOP

3. Date of Earliest Transaction (Month/Day/Year)
01/31/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Senior Vice President

(Street)
CUPERTINO, CA 95014

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	01/31/2006	01/31/2006	M ⁽¹⁾	7,300 A \$ 10.195	256	D	
Common Stock	01/31/2006	01/31/2006	S ⁽¹⁾	7,300 D \$ 74.648	256	D	
Common Stock	01/31/2006	01/31/2006	M ⁽¹⁾	300 A \$ 10.195	256	D	
Common Stock	01/31/2006	01/31/2006	S ⁽¹⁾	300 D \$ 74.65	256	D	
Common Stock	01/31/2006	01/31/2006	M ⁽¹⁾	300 A \$ 10.195	256	D	

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Common Stock	01/31/2006	01/31/2006	<u>S</u> (1)	300	D	\$ 74.6682	256	D
Common Stock	01/31/2006	01/31/2006	<u>M</u> (1)	500	A	\$ 12.3	256	D
Common Stock	01/31/2006	01/31/2006	<u>S</u> (1)	500	D	\$ 74.6682	256	D
Common Stock	01/31/2006	01/31/2006	<u>M</u> (1)	200	A	\$ 12.3	256	D
Common Stock	01/31/2006	01/31/2006	<u>S</u> (1)	200	D	\$ 74.67	256	D
Common Stock	01/31/2006	01/31/2006	<u>M</u> (1)	16	A	\$ 12.3	256	D
Common Stock	01/31/2006	01/31/2006	<u>S</u> (1)	16	D	\$ 74.69	256	D
Common Stock	01/31/2006	01/31/2006	<u>M</u> (1)	100	A	\$ 12.3	256	D
Common Stock	01/31/2006	01/31/2006	<u>S</u> (1)	100	D	\$ 74.72	256	D
Common Stock	01/31/2006	01/31/2006	<u>M</u> (1)	100	A	\$ 12.3	256	D
Common Stock	01/31/2006	01/31/2006	<u>S</u> (1)	100	D	\$ 74.79	256	D
Common Stock	01/31/2006	01/31/2006	<u>M</u> (1)	11,584	A	\$ 12.3	256	D
Common Stock	01/31/2006	01/31/2006	<u>S</u> (1)	11,584	D	\$ 75.1465	256	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code V	(A) (D)		Title

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					Date Exercisable	Expiration Date			Amount or Number of Share
Employee Stock Option	\$ 10.195	01/31/2006	01/31/2006	M ⁽¹⁾	7,900	12/14/2005	12/14/2011	Common Stock	7,900
Employee Stock Option	\$ 12.3	01/31/2006	01/31/2006	M ⁽¹⁾	12,500	08/14/2005	02/14/2012	Common Stock	12,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHILLER PHILIP W 1 INFINITE LOOP CUPERTINO, CA 95014			Senior Vice President	

Signatures

/s/ Philip Schiller 02/01/2006

 Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were made pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 30, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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