

DEXHEIMER BRIAN S
Form 4
January 27, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DEXHEIMER BRIAN S

2. Issuer Name and Ticker or Trading Symbol
SEAGATE TECHNOLOGY [STX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
920 DISC DRIVE, ATTN: STOCK PLAN ADMINISTRATION
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/25/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive VP, Sales and Mktg

SCOTTS VALLEY, CA 95067
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Shares					679,497	D	
Common Shares	01/25/2006		S		3,600	D	\$ 25.75 150,400 ⁽¹⁾
Common Shares	01/25/2006		S		400	D	\$ 25.76 150,000 ⁽¹⁾

The Dexheimer Family Trust dtd 4/15/97.

The Dexheimer Family Trust dtd 4/15/97.

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Common Shares	01/26/2006	S	50,000	D	\$ 25.9	50,000 ⁽²⁾	I	The Dexheimer Family Trust 2-12-97
Common Shares	01/26/2006	S	50,000	D	\$ 26.4271	0 ⁽²⁾	I	The Dexheimer Family Trust 2-12-97
Common Shares	01/25/2006	S	100,000	D	\$ 25.7654	359,994	I	Silver Sea Limited Partnership
Common Shares	01/26/2006	S	53,330	D	\$ 25.9	306,664	I	Silver Sea Limited Partnership
Common Shares						30,000	I	Dexheimer Generation Skipping Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
NQ Stock Option	\$ 2.3					11/22/2001 ⁽³⁾ 07/24/2011	Common Shares	35,413
NQ Stock	\$ 9.305					02/03/2004 ⁽⁴⁾ 02/03/2013	Common Shares	940,000

