Dolby Laboratories, Inc. Form 3/A March 09, 2005 UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549 **INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Forshay Steven E			2. Date of Event RequiringStatement(Month/Day/Year)	 3. Issuer Name and Ticker or Trading Symbol Dolby Laboratories, Inc. [DLB] 		
(Last)	(First)	(Middle)	02/16/2005	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)	
C/O DOLBY LABORATORIES, INC., 100 POTRERO				(Check all applicable)	02/15/2005	

Director

(give title below) (specify below)

3.

Sr. Vice President, Research

_X__ Officer

AVENUE

(City)

(Instr. 4)

(Street)

SAN FRANCISCO, CAÂ 94103

< - · J /	(
1.Title of Sec	curity

(State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned (Instr. 4)

4. Nature of Indirect Beneficial Ownership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

required to respond unless the form displays a

currently valid OMB control number.

Persons who respond to the collection of information contained in this form are not

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	arity 2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D)	

OMB 3235-0104 Number: January 31, Expires: 2005 Estimated average burden hours per response... 0.5

OMB APPROVAL

10% Owner

Other

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person

Ownership Form: (Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

SEC 1473 (7-02)

Edgar Filing: Dolby Laboratories, Inc. - Form 3/A

				Shares		or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy)	(1)(2)	11/18/2012	Class B Common Stock (4)	37,500	\$ 1.26	D	Â
Employee Stock Option (right to buy)	(<u>3)</u>	04/20/2014	Class B Common Stock (4)	180,000	\$ 2.08	D	Â
Class B Common Stock	(4)	(4)	Class A Common Stock	86,020	\$ 0 <u>(5)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Forshay Steven E C/O DOLBY LABORATORIES, INC. 100 POTRERO AVENUE SAN FRANCISCO, CA 94103	Â	Â	Sr. Vice President, Research	Â		
Signatures						

bigiialuies

/s/ Steven E. Forshay	03/09/2005		
<u>**</u> Signature of Reporting Person	Date		

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This amendment is being filed to clarify the number of shares of Class B Common Stock that becomes exercisable under the option at (1)each vesting date.
- This option was granted for a total of 50,000 shares of Class B Common Stock. 1/4 of the total number of shares issuable under the option (2) becomes exercisable on each anniversary of January 1, 2003, the vesting commencement date.
- This option was granted for a total of 180,000 shares of Class B Common Stock. 1/4 of the total number of shares issuable under the (3) option vests on each anniversary of April 1, 2004, the vesting commencement date.
- Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no (4) expiration date.
- (5) 1-for-1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.