## Edgar Filing: LAMAR ADVERTISING CO/NEW - Form 4

LAMAR ADVERTISING CO/NEW Form 4 December 29, 2005 **OMB APPROVAL** FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **REILLY KEVIN P JR** Issuer Symbol LAMAR ADVERTISING CO/NEW (Check all applicable) [LAMR] (Last) (First) (Middle) 3. Date of Earliest Transaction \_X\_ Director 10% Owner X\_Officer (give title Other (specify (Month/Day/Year) below) below) C/O LAMAR ADVERTISING 12/27/2005 President and CEO COMPANY, 5551 CORPORATE BOULEVARD (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting BATON ROUGE, LA 70808 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 7. Nature of 6. Transaction(A) or Disposed of (D) Ownership Indirect Security (Month/Day/Year) Execution Date, if Securities (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Direct Beneficial anv (Month/Day/Year) (Instr. 8) Owned (D) or Ownership Following Indirect (I) (Instr. 4) Reported (Instr. 4) (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price By Class A \$46.92 Children S 700 (1) D 2,180 (3) Common 12/27/2005 Ι (2) and Trust Stock (4) (5) By Class A Children \$ 46.93 923<sup>(1)</sup> D Common S 1.257 (3) I 12/27/2005 (2)and Trust Stock (4) (5) Class A S I 12/27/2005 300<sup>(1)</sup> D \$ 46.94 957 <sup>(3)</sup> By (2) Children Common

| Stock                      |            |   |                  |                     |                |   | $\frac{(4)}{(5)}$                      |
|----------------------------|------------|---|------------------|---------------------|----------------|---|--|
| Class A<br>Common<br>Stock | 12/27/2005 | S | 200 <u>(1)</u> D | \$ 46.95<br>(2)     | 757 <u>(3)</u> | I | By<br>Children<br>and Trust<br>(4) (5) |
| Class A<br>Common<br>Stock | 12/27/2005 | S | 151 <u>(1)</u> D | \$ 46.96<br>(2)     | 606 <u>(3)</u> | Ι | By<br>Children<br>and Trust<br>(4) (5) |
| Class A<br>Common<br>Stock | 12/27/2005 | S | 200 <u>(1)</u> D | \$ 46.97<br>(2)     | 406 <u>(3)</u> | Ι | By<br>Children<br>and Trust<br>(4) (5) |
| Class A<br>Common<br>Stock | 12/27/2005 | S | 100 <u>(1)</u> D | \$ 46.98<br>(2)     | 306 <u>(3)</u> | Ι | By<br>Children<br>and Trust<br>(4) (5) |
| Class A<br>Common<br>Stock | 12/27/2005 | S | 100 <u>(1)</u> D | \$ 47.01<br>(2)     | 206 <u>(3)</u> | I | By<br>Children<br>and Trust<br>(4) (5) |
| Class A<br>Common<br>Stock | 12/27/2005 | S | 3 <u>(1)</u> D   | \$ 47.02<br>(2)     | 203 <u>(3)</u> | Ι | By<br>Children<br>and Trust<br>(4) (5) |
| Class A<br>Common<br>Stock | 12/27/2005 | S | 97 <u>(1)</u> D  | \$<br>47.025<br>(2) | 106 <u>(3)</u> | Ι | By<br>Children<br>and Trust<br>(4) (5) |
| Class A<br>Common<br>Stock | 12/27/2005 | S | 106 <u>(1)</u> D | \$ 47.03<br>(2)     | 0 (3)          | Ι | By<br>Children<br>and Trust<br>(4) (5) |
| Class A<br>Common<br>Stock |            |   |                  |                     | 144,873        | D |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

and Trust

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transact<br>Code<br>(Instr. 8) | 5.<br>tionNumber<br>of<br>Derivativ<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | Expiration D<br>(Month/Day,<br>e | Date Exercisable and<br>piration Date<br>Ionth/Day/Year) |       | le and<br>unt of<br>rlying<br>tities<br>(. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secu<br>Bene<br>Owne<br>Follo<br>Repo<br>Trans<br>(Instr |
|---|---|---|---|--------------------------------------|--|----------------------------------|--|-------|---|---|--|
|   |   |   |   | Code N                               | 7 (A) (D)  | Date<br>Exercisable              | Expiration<br>Date                                       | Title | Amount<br>or<br>Number<br>of<br>Shares              |   |  |

## Edgar Filing: LAMAR ADVERTISING CO/NEW - Form 4

## **Reporting Owners**

| <b>Reporting Owner Name / Address</b>   | Relationships |           |                   |       |  |  |
|---|---------------|-----------|-------------------|-------|--|--|
|   | Director      | 10% Owner | Officer           | Other |  |  |
| REILLY KEVIN P JR<br>C/O LAMAR ADVERTISING COMPANY<br>5551 CORPORATE BOULEVARD<br>BATON ROUGE, LA 70808 | x             |           | President and CEO |       |  |  |
| Signatures  |               |           |                   |       |  |  |
| James McIlwain, as 12/  | 29/2005       |           |                   |       |  |  |

attorney-in-fact

Date

\*\*Signature of Reporting Person

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Reflects the total number of shares aggregated and sold in block trades on behalf of the Reporting Person's children and the Kevin P. (1)Reilly, Jr. Family Trust (the "Trust"), of which the Reporting Person is the trustee.
- Shares held by the Reporting Person's two children and the Trust were aggregated and sold in block trades, and each received \$46.3844 (2) per share, which was the volume weighted average sales price, for each share sold on his, her or its behalf.
- (3) Reflects the aggregate holdings of the Reporting Person's children and the Trust together.
- (4) Shares held by the Reporting Person's two children.
- (5) Shares held by the Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.