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1. Press Release: RADCOM REPORTS RESULTS FOR THE SECOND QUARTER AND FIRST HALF OF 2004. Dated July 19, 2004.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Radcom Ltd.
(Registrant)

Dated: July 19, 2004

By: / S / David Zigdon

David Zigdon
Chief Financial Officer

EXHIBIT INDEX

Exhibit Number	Description of Exhibit
10.1	Press Release: RADCOM REPORTS RESULTS FOR THE SECOND QUARTER AND FIRST HALF OF 2004. Dated July 19, 2004.

EXHIBIT 10.1

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RADCOM REPORTS RESULTS FOR THE SECOND QUARTER AND FIRST HALF OF 2004

-- Continued Cellular Performer Strength and Rising Omni-Q Demand --

TEL-AVIV, Israel--July 19, 2004-- RADCOM Ltd. (NASDAQ: RDCM) today announced unaudited financial results for the second quarter and six months ended June 30, 2004.

Revenues for the second quarter of 2004 were \$3,318,000, an increase of

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36% compared to \$2,436,000 in the second quarter of 2003. Net loss for the second quarter of 2004 was \$675,000, or \$0.05 per share, compared to a net loss of \$1,680,000, or \$0.16 per share, for the second quarter of 2003. For a meaningful comparison of per share data, please note that the Company's weighted average number of ordinary shares increased to 14,395,338 in the second quarter of 2004 compared to 10,492,050 in the second quarter of 2003.

Revenues for the first half of 2004 were \$6,822,000, an increase of 69% compared to \$4,036,000 for the first half of 2003. Net loss for the first six months of 2004 was \$1,251,000, or \$0.10 per share, compared to a net loss of \$4,860,000, or \$0.46 per share, for the first six months of 2003. For a meaningful comparison of per share data, please note that the Company's weighted average number of ordinary shares increased to 12,492,464 in the first half of 2004 compared to 10,492,050 in the first half of 2003.

Commenting on the results, Arnon Toussia-Cohen, President and CEO of RADCOM, said, "The second quarter was marked by continued strong European sales of both the Cellular Performer and our Omni-Q Voice Quality Management solution. However, sales in North America were weak, resulting in lower total revenues than we had expected. To improve our performance in this critical market, we have recently appointed Mr. Avi Zamir as President of our US subsidiary and have given him the resources required to address the problem."

Mr. Toussia-Cohen continued, "At the same time, we are encouraged by the momentum which continues to build in other regions. During the quarter, we recorded Cellular Performer orders from both new and repeat customers, reflecting its increasing recognition as a powerful monitoring and troubleshooting tool for the rising number of UMTS and 3G initiatives. We also began marketing our new Cellular Expert, an extension that transforms the Performer into a new form of probe-based network analyzer. Its ability to deliver previously unavailable information about service usage as well as network performance opens up new large-scale opportunities for RADCOM, as evidenced by our new cooperation with TTI and other potential partners.

"In addition, we continue to see an upsurge in Omni-Q interest and sales, reflecting the worldwide increase in large-scale VoIP deployments. During the quarter, we closed initial Omni-Q orders from a major European national service provider, as well as from a large vendor who is using it to ensure the performance of its systems at customer sites. Each initial Omni-Q order has the potential to lead to multiple, larger-scale repeat orders over time."

Mr. Toussia-Cohen concluded, "Overall, we feel that market trends are working in our favor, and are confident in our solutions and team. Our focus in the quarters ahead is to improve our North American performance and to achieve additional sales of the Cellular Expert."

A teleconference to discuss the results will be held today, July 19th, at 9:00 a.m. Eastern Daylight Time. To participate, please call 1-800-230-1074 from the U.S., or +1-612-332-0637 from international locations, approximately five minutes before the call is scheduled to begin. A replay of the call will be available from 10:45 AM Eastern Time on July 19th until midnight July 26th. To access the replay, please call 1-800-475-6701 from the U.S., or +1-320-365-3844 from international locations, and use the access code 738507.

The conference call can also be accessed online at www.radcom.com.

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RADCOM designs, manufactures, markets and supports network test and quality management solutions for service providers, developers and enterprises worldwide. The company specializes in comprehensive performance measurement and voice quality management systems for VoIP and cellular converged networks as well as in a line of high quality, integrated, multitechnology WAN/LAN/ATM test solutions. For more information, please visit www.RADCOM.com.

Certain statements made herein that use the words "estimate," "project," "intend," "expect", "believe" and similar expressions are intended to identify forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements involve known and unknown risks and uncertainties which could cause the actual results, performance or achievements of the Company to be materially different from those which may be expressed or implied by such statements, including, among others, changes in general economic and business conditions and specifically, decline in demand to the Company's products, inability to timely develop and introduce new technologies, products and applications and loss of market share and pressure on prices resulting from competition. For additional information regarding these and other risks and uncertainties associated with the Company's business, reference is made to the Company's reports filed from time to time with the Securities and Exchange Commission. The Company does not undertake to update forward-looking statements.

(Financial tables follow)

RADCOM Ltd. Consolidated Statements of Operations

(1000's of U.S. dollars, except per share data)

	Three months ended June 30,	
	2004	2003
	(unaudited)	(unaudited)
Sales	\$ 3,318	\$ 2,436
Cost of sales*	1,077	1,026
Gross profit	2,241	1,410
Research and development, gross	1,255	1,486
Less - royalty-bearing participation	402	556
Research and development, net	853	930

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Sales and marketing	1,662	1,785	
General and administrative	419	399	

Total operating expenses	2,934	3,114	

Operating loss	(693)	(1,704)	
Financing income, net	18	24	

Net loss	(675)	(1,680)	
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Basic loss per ordinary share	\$ (0.05)	\$ (0.16)	\$
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Weighted average number of ordinary shares (basic)	14,395,338	10,492,050	12,4

* Cost of Sales for the first six months of 2003 included an inventory write-off in the amount of \$960,000

(Additional table to follow)

RADCOM Ltd.
Consolidated Balance Sheets
(1000's of U.S. dollars)

	As of June 30, 2004 (unaudited)	Dec (

Current Assets		
Cash and cash equivalents	7,923	
Marketable securities	2,001	
Trade receivables, net	3,323	
Inventories and inventory prepayments	1,928	
Other current assets	728	

Total Current Assets	15,903	

Assets held for severance benefits	1,576	

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Property and equipment. net	1,264

Total Assets	18,743
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Liabilities and Shareholders' Equity	
Current Liabilities	
Short-term bank credit	198
Trade payables	1,661
Other payables and accrued expenses	4,210

Total Current Liabilities	6,069

Liability for employees severance pay benefits	2,244

Total Liabilities	8,313

Shareholders' Equity	
Share capital	100
Additional paid-in capital	43,665
Accumulated deficit	(33,335)

Total Shareholders' Equity	10,430

Total Liabilities and Shareholders' Equity	18,743
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