

ATLANTIC TELE NETWORK INC /DE

Form 4

August 06, 2013

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Slap Leonard Q.

(Last) (First) (Middle)

C/O ATLANTIC
TELE-NETWORK, INC., 600
CUMMINGS CENTER

(Street)

BEVERLY, MA 01915

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
SymbolATLANTIC TELE NETWORK INC
/DE [ATNI]3. Date of Earliest Transaction
(Month/Day/Year)
08/02/20134. If Amendment, Date Original
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
SVP and General Counsel6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	08/02/2013		M		18,750	A	\$ 44.12	36,391	D
Common Stock	08/02/2013		M		2,500	A	\$ 32.96	38,891	D
Common Stock	08/02/2013		M		1,250	A	\$ 37.36	40,141	D
Common Stock	08/02/2013		F		19,970 ⁽¹⁾	D	\$ 50.79	20,171	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock	\$ 44.12	08/02/2013		M		18,750		<u>(2)</u>	06/15/2020	Common Stock	18,750
Common Stock	\$ 32.96	08/02/2013		M		2,500		<u>(3)</u>	03/15/2021	Common Stock	2,500
Common Stock	\$ 37.36	08/02/2013		M		1,250		<u>(4)</u>	03/22/2022	Common Stock	1,250

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Slap Leonard Q.
C/O ATLANTIC TELE-NETWORK, INC.
600 CUMMINGS CENTER
BEVERLY, MA 01915

SVP and General Counsel

Signatures

/s/ Leonard Q.
Slap 08/06/2013

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reflects shares sold to cover the exercise price and tax liability for option exercises.

(2) The option vested in equal installments on each of June 15, 2011, 2012, and 2013.

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(3) The option vested in equal installments on each of March 15, 2012 and 2013.

(4) The option vested on March 22, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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