Onconova Therapeutics, Inc. Form 3 July 24, 2013 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB APPROVAL FORM 3 Washington, D.C. 20549 OMB 3235-0104 Number: January 31, **INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF** Expires:

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> MEHTA VIREN			Statement (Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol Onconova Therapeutics, Inc. [ONTX]					
(Last) (Fi	irst) (M	iddle) (07/24/2013	4. Relationsh Person(s) to I	ip of Reporting Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)			
C/O ONCONOVA THERAPEUTICS, INC., 375 PHEASANT RUN (Street) NEWTOWN, PA 18940				X Directo Officer	(Check all applicable) X_ Director 10% Owner		 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One 			
(City) (St	ate) (Z	Zip)	Table I	- Non-Derivat	tive Securiti		Reporting Person eficially Owned			
1.Title of Security (Instr. 4)				t of Securities lly Owned	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Natu Owners (Instr. 5	*			
Common Stock			11,650		D	Â				
Reminder: Report or owned directly or ind	directly. Persons w informatio required to	vho respo on contain o respond	a class of securities bene and to the collection ned in this form are i d unless the form dis 3 control number.	of	SEC 1473 (7-02)				

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial Ownership	
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)	
		(Instr. 4)	Price of	Derivative		
			Derivative	Security:		

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Series B Convertible Preferred Stock	(1)	(1)	Common Stock	87,470 <u>(2)</u>	\$ <u>(1)</u>	D	Â
Series B Convertible Preferred Stock	(1)	(1)	Common Stock	8,020	\$ <u>(1)</u>	Ι	By Viram Foundation (3)
Series B Convertible Preferred Stock	(1)	(1)	Common Stock	5,488	\$ <u>(1)</u>	Ι	By Mehta Partners LLC (4)
Series B Convertible Preferred Stock	(1)	(1)	Common Stock	1,245	\$ <u>(1)</u>	Ι	By Mehta Partners LLC FBO Jean Kiss Marie IRA (5)
Series C Convertible Preferred Stock	(6)	(6)	Common Stock	1,030	\$ <u>(6)</u>	Ι	By Viram Foundation (3)
Series C Convertible Preferred Stock	(6)	(6)	Common Stock	2,270	\$ <u>(6)</u>	Ι	By Mehta Partners LLC (4)
Series C Convertible Preferred Stock	(6)	(6)	Common Stock	460	\$ <u>(6)</u>	Ι	By Mehta Partners LLC FBO Jean Kiss Marie IRA (5)
Series D Convertible Preferred Stock	(7)	(7)	Common Stock	1,007	\$ <u>(7)</u>	Ι	By Viram Foundation (3)
Series D Convertible Preferred Stock	(7)	(7)	Common Stock	2,296	\$ <u>(7)</u>	Ι	By Mehta Partners LLC (4)
Series D Convertible Preferred Stock	(7)	(7)	Common Stock	451	\$ <u>(7)</u>	Ι	By Mehta Partners LLC FBO Jean Kiss Marie IRA (5)
Series E Convertible Preferred Stock	(8)	(8)	Common Stock	10,246	\$ <u>(8)</u>	D	Â
Series I Convertible Preferred Stock	(<u>9)</u>	(9)	Common Stock	22,771 (10)	\$ <u>(9)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
MEHTA VIREN C/O ONCONOVA THERAPEUTICS, INC. 375 PHEASANT RUN NEWTOWN, PA 18940	ÂX	Â	Â	Â		

Signatures

/s/ Ajay Bansal, as attorney 07/24/2013 in fact

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The convertible preferred stock is convertible at any time, at the holder's election, and is automatically convertible immediately prior to the consummation of the Issuer's initial public offering on a 0.85-for-1 basis and has no expiration date.
- (2) Includes 13,454 shares held jointly with spouse.
- (3) The reporting person is trustee of Viram Foundation.
- (4) The reporting person is managing member of Mehta Partners LLC.
- (5) The reporting Person is trustee of Mehta Partners LLC FBO Jean Kiss Marie IRA.
- (6) The convertible preferred stock is convertible at any time, at the holder's election, and is automatically convertible immediately prior to the consummation of the Issuer's initial public offering on a 0.75-for-1 basis and has no expiration date.
- (7) The convertible preferred stock is convertible at any time, at the holder's election, and is automatically convertible immediately prior to the consummation of the Issuer's initial public offering on a 0.75-for-1 basis and has no expiration date.
- (8) The convertible preferred stock is convertible at any time, at the holder's election, and is automatically convertible immediately prior to the consummation of the Issuer's initial public offering on a 0.75-for-1 basis and has no expiration date.
- (9) The convertible preferred stock is convertible at any time, at the holder's election, and is automatically convertible immediately prior to the consummation of the Issuer's initial public offering on a 0.75-for-1 basis and has no expiration date.
- (10) Shares held jointly with spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.