

PERRY RASHELLE  
 Form 4  
 May 19, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**PERRY RASHELLE**

2. Issuer Name and Ticker or Trading Symbol  
**MERIT MEDICAL SYSTEMS INC [MMSI]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)  
 \_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
**Chief Legal Officer**

(Last) (First) (Middle)  
**1600 W. MERIT PARKWAY**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**05/17/2011**

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**SOUTH JORDAN, UT 84095**  
 (City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock, No Par Value	05/17/2011		M		3,463 A \$ 7.79	5,421	D
Common Stock, No Par Value	05/17/2011		S		2,294 D 18.51	3,127	D
Common Stock, No Par Value						643 <sup>(1)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Underlying Securities
Non-qualified stock options (right to buy)	\$ 7.79	05/17/2011		M	3,463	02/06/2004 <sup>(2)</sup> 02/06/2013	Common Stock	3
Non-qualified stock options (right to buy)	\$ 17.34					12/13/2004 <sup>(3)</sup> 12/13/2013	Common Stock	8
Non-qualified stock options (right to buy)	\$ 11.05					06/10/2004 06/10/2014	Common Stock	3
Non-qualified stock options (right to buy)	\$ 12.02					12/18/2004 12/18/2014	Common Stock	12
Non-qualified stock options (right to buy)	\$ 9.71					12/28/2005 12/28/2015	Common Stock	12
Non-qualified stock options (right to buy)	\$ 9.7					06/27/2008 <sup>(4)</sup> 06/27/2014	Common Stock	12
Non-qualified stock options (right to buy)	\$ 11.53					05/21/2009 <sup>(5)</sup> 05/21/2015	Common Stock	25

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

PERRY RASHELLE  
1600 W. MERIT PARKWAY  
SOUTH JORDAN, UT 84095

Chief Legal Officer

## Signatures

Gregory L. Barnett,  
Attorney-in-Fact

05/19/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Acquired under the Employee Stock Purchase Plan of 12/31/05.
- (2) Become exercisable in equal annual installments of 20% commencing 02/06/04.
- (3) Become exercisable in equal annual installments of 20% commencing 12/13/04.
- (4) Become exercisable in equal annual installments of 20% commencing 06/27/08.
- (5) Become exercisable in equal annual installments of 20% commencing 05/21/09.

- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$18.50 to \$18.53, inclusive. The reporting person undertakes to provide to Merit Medical Systems, Inc., any security holder of Merit Medical Systems, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- (6)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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