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GREAT SOUTHERN BANCORP INC

Form 4

August 20, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per response...

OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue.

1. Name and Address of Reporting Person *

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

See Instruction

| | | | Symbol GREAT SOUTHERN BANCORP INC [GSBC] | | | | | Issuer (Check all applicable) | | | |
|--|--------------------------------------|----------|---|--|-----------------------------|--------|-----------------------------|--|--|---|--|
| (Last) 6608 E SHA | (First) | (Middle) | 3. Date of Earliest TransactionX (Month/Day/Year) | | _X_ Director Officer (gi | | 10% Owner Other (specify | | | | |
| | (Street) RD, MO 65757 | | 4. If Am | endment, Day/Yea | | al | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (State) | (Zip) | Tab | ole I - Non-I | Derivative | e Secu | rities Ac | quired, Disposed | of, or Benefic | cially Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Da (Month/Day/Year | | n Date, if | 3. Transactio Code (Instr. 8) | (Instr. 3, | ispose | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common stock | 08/18/2009 | | | G | 470 | D | \$ 21.37 | 332,977 | D | | |
| Common stock | | | | | | | | 7,417 | I | 401(k) Plan | |
| Common stock | | | | | | | | 80,153 | I | Spouse's Trust&IRA | |
| Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of SEC 1474 | | | | | | | | | | | |
| | | | | | | | | | | | |

information contained in this form are not required to respond unless the form displays a currently valid OMB control

(9-02)

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | ate | te Underlying Securities | | 8. Pric Deriva Securi (Instr. |
|---|---|--------------------------------------|---|--|---|---------------------|--------------------|--------------------------|-------------------------------------|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Option to purchase | \$ 20.12 | | | | | <u>(1)</u> | 09/25/2013 | Common stock | 16,000 | |
| Option to purchase | \$ 32.07 | | | | | (2) | 09/22/2014 | Common stock | 12,000 | |
| Option to puchase | \$ 30.34 | | | | | (2) | 09/20/2015 | Common stock | 12,000 | |
| Option to purchase | \$ 30.66 | | | | | (3) | 10/18/2016 | Common stock | 5,000 | |
| Option to purchase | \$ 25.48 | | | | | <u>(4)</u> | 10/17/2017 | Common stock | 5,000 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---|---------------|-----------|---------|-------|--|--|--|
| Toporting of the France of France of | Director | 10% Owner | Officer | Other | | | |
| TURNER WILLIAM V 6608 E SHADY STRAFFORD, MO 65757 | X | | | | | | |

Signatures

Matt Snyder, Attorney-in-fact for William V.
Turner 08/20/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 4,000 shares vest on 9/25/2005, 9/25/2006, 9/25/2007 and 9/25/2008

Reporting Owners 2

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- (2) 12,000 shares vest on 12/31/2005
- (3) 1,250 shares vest on 10/18/2008, 10/18/2009, 10/18/2010 and 10/18/2011
- (4) 1,250 shares vest on 10/17/2009, 10/17/2010, 10/17/2011 and 10/17/2012

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.