CARLSON WENDY L

Form 4 April 07, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CARLSON WENDY L

2. Issuer Name and Ticker or Trading

Symbol

AMERICAN EQUITY INVESTMENT LIFE HOLDING

CO [AEL]

(Last) (First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year) 04/06/2010

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

5. Relationship of Reporting Person(s) to

(Check all applicable)

President & CEO

10% Owner

_ Other (specify

Applicable Line)

_X__ Director

X_ Officer (give title

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Issuer

below)

(Street)

6000 WESTOWN PARKWAY

Filed(Month/Day/Year)

WEST DES MOINES, IA 50266

(City)	(State)	Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock	04/06/2010		M	15,000	A	\$ 9.67	138,125	D		
Common Stock	04/06/2010		F	2,200	D	\$ 10.85	135,925	D		
Common Stock	04/06/2010		F	1,600	D	\$ 10.86	134,325	D		
Common Stock	04/06/2010		F	1,675	D	\$ 10.87	132,650	D		
Common Stock	04/06/2010		F	2,500	D	\$ 10.88	130,150	D		

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Common Stock	04/06/2010	F	1,900	D	\$ 10.89	128,250	D
Common Stock	04/06/2010	F	3,700	D	\$ 10.9	124,550	D
Common Stock	04/06/2010	F	400	D	\$ 10.91	124,150	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of iorDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options - Right to Buy	\$ 9.67	04/06/2010		M		15,000	05/05/2000	05/05/2010	Common Stock	15,000

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
CARLSON WENDY L 6000 WESTOWN PARKWAY WEST DES MOINES, IA 50266	X		President & CEO					
Signatures								
Debra J. Richardson, by Power of Attorney		04/07/2010						
**Signature of Reporting Person		Date						

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.