AFFYMAX INC Form 3 January 04, 2008				
FORM 3				
	Washington, D.C. 20549	OMB Number:	3235-0104	
	INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES		January 31, 2005	
	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,	Estimated average burden hours per response 0		

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response... Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

c	2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name <b>and</b> Ticker or Trading Symbol AFFYMAX INC [AFFY]						
(Last) (First) (Middle)		4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)			
4001		(Check all applicable)						
		Director10% Owner XOfficerOther (give title below) (specify below)		JWIICI	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting			
PALO ALTO, CA 94304		Chief Medical Officer			Person Form filed by More than One Reporting Person			
(Zip)	Table I - N	Non-Derivat	tive Securitie	es Ber	neficially Owned			
			3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owner (Instr.	•			
te line for ea	ch class of securities benefic	<sup>ially</sup> S	SEC 1473 (7-02)	)				
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. Table II - Derivative Securities Beneficially Owned ( <i>e.g.</i> , puts, calls, warrants, options, convertible securities)								
	4001 A 4001 (Zip) atte line for ea the swho resp ation conta ed to respo tly valid Ol	Statement (Month/Day/Year) (Middle) 01/01/2008 4001 (Zip) Table I - N 2. Amount o Beneficially (Instr. 4) the line for each class of securities benefic ation contained in this form are not ed to respond unless the form displi- tly valid OMB control number.	Statement  AFFYMAX    (Month/Day/Year)  4. Relationsh    (Middle)  01/01/2008  4. Relationsh    Â 4001  (Check	Statement (Month/Day/Year)  AFFYMAX INC [AFF]    (Middle)  01/01/2008  4. Relationship of Reporting Person(s) to Issuer    Â 4001  (Check all applicable)	Statement (Month/Day/Year)  AFFYMAX INC [AFFY]    (Middle)  01/01/2008    Â 4001  4. Relationship of Reporting Person(s) to Issuer    Â 4001  (Check all applicable)   Director XOfficer  10% Owner Other    (give title below)  (specify below)    Chief Medical Officer  0. Anount of Securities    2. Amount of Securities  3.  4. Nat Beneficially Owned    (Zip)  Table I - Non-Derivative Securities Ber 2. Amount of Securities  3.  4. Nat Beneficially Owned    (Instr. 4)  Form: (Instr. 4)  Ownership Owner Form: (Instr. 5)  Ownership Owner Form: (Instr. 5)    the line for each class of securities beneficially  SEC 1473 (7-02)    ns who respond to the collection of ation contained in this form are not ed to respond unless the form displays a thy valid OMB control number.  A securities and the			

1. Title of Derivative Security 2. Date Exercisable and		3. Title and Amount of		4.	5.	6. Nature of Indirect			
(Instr. 4)	*	piration Date		Expiration Date Se		Securities Underlying		Ownership	Beneficial Ownership
	(Month/Day/Year)		Derivative Security		or Exercise	Form of	(Instr. 5)		
			(Instr. 4)		Price of	Derivative			
	Date	Expiration	Title	A mount or	Derivative	Security:			
	Exercisable	Date		Amount or Number of Shares	Security	Direct (D)			
	Exercisable	e Date				or Indirect			
				Shares		(I)			

## Edgar Filing: AFFYMAX INC - Form 3

						(Instr. 5)	
Stock Option (Right to Buy)	(1)	08/04/2014	Common Stock	41,250	\$ 0.8	D	Â
Stock Option (Right to Buy)	(2)	12/14/2014	Common Stock	3,000	\$ 0.8	D	Â
Stock Option (Right to Buy)	(2)	02/09/2016	Common Stock	10,000	\$ 4.36	D	Â
Stock Option (Right to Buy)	(3)	01/04/2017	Common Stock	40,000	\$ 33.97	D	Â
Stock Option (Right to Buy)	(3)	07/22/2017	Common Stock	20,000	\$ 25.91	D	Â
Stock Option (Right to Buy)	(3)	12/17/2017	Common Stock	25,000	\$ 21.74	D	Â

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Duliege Anne-Marie C/O AFFYMAX, INC. 4001 MIRANDA AVE. PALO ALTO, CA 94304	Â	Â	Chief Medical Officer	Â		

Date

## Signatures

/s/ Grace Shin, Attorney-in-fact 01/04/2008

\*\*Signature of Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The option is immediately exercisable, but subject to the following vesting schedule: 1/4th of the shares vest one year after the vesting
- (1) commencement date; the balance of the shares vest in a series of thirty-six (36) successive equal monthly installments measured from the first anniversary of the vesting commencement date.
- (2) The option is immediately exercisable but subject to the following vesting schedule: The shares vest in a series of forty-eight (48) successive equal monthly installments over a four year period measured from the vesting commencement date.
- (3) The shares subject to the option vest and become exercisable in a series of forty-eight (48) successive equal monthly installments over a four year period measured from the vesting commencement date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.