

AFFYMAX INC
Form 4
September 11, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Morris Arlene

(Last) (First) (Middle)

C/O AFFYMAX, INC., 4001
MIRANDA AVE.

(Street)

PALO ALTO, CA 94304

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
AFFYMAX INC [AFFY]

3. Date of Earliest Transaction (Month/Day/Year)
09/10/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	09/10/2007		M		8,000 A \$ 0.8	8,000	D
Common Stock	09/10/2007		S		50 ⁽¹⁾ D \$ 25.41	7,950	D
Common Stock	09/10/2007		S		2 ⁽¹⁾ D \$ 25.4	7,948	D
Common Stock	09/10/2007		S		200 ⁽¹⁾ D \$ 25.36	7,748	D
Common Stock	09/10/2007		S		300 ⁽¹⁾ D \$ 25.31	7,448	D

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Common Stock	09/10/2007	S	48 <u>(1)</u>	D	\$ 25.3	7,400	D
Common Stock	09/10/2007	S	400 <u>(1)</u>	D	\$ 25.27	7,000	D
Common Stock	09/10/2007	S	500 <u>(1)</u>	D	\$ 25.26	6,500	D
Common Stock	09/10/2007	S	600 <u>(1)</u>	D	\$ 25.25	5,900	D
Common Stock	09/10/2007	S	800 <u>(1)</u>	D	\$ 25.24	5,100	D
Common Stock	09/10/2007	S	100 <u>(1)</u>	D	\$ 25.23	5,000	D
Common Stock	09/10/2007	S	100 <u>(1)</u>	D	\$ 25.21	4,900	D
Common Stock	09/10/2007	S	1,364 <u>(1)</u>	D	\$ 25.2	3,536	D
Common Stock	09/10/2007	S	136 <u>(1)</u>	D	\$ 25.19	3,400	D
Common Stock	09/10/2007	S	247 <u>(1)</u>	D	\$ 25.17	3,153	D
Common Stock	09/10/2007	S	653 <u>(1)</u>	D	\$ 25.15	2,500	D
Common Stock	09/10/2007	S	400 <u>(1)</u>	D	\$ 25.14	2,100	D
Common Stock	09/10/2007	S	200 <u>(1)</u>	D	\$ 25.13	1,900	D
Common Stock	09/10/2007	S	400 <u>(1)</u>	D	\$ 25.11	1,500	D
Common Stock	09/10/2007	S	800 <u>(1)</u>	D	\$ 25.06	700	D
Common Stock	09/10/2007	S	200 <u>(1)</u>	D	\$ 25.05	500	D
Common Stock	09/10/2007	S	400 <u>(1)</u>	D	\$ 25.04	100	D
Common Stock	09/10/2007	S	100 <u>(1)</u>	D	\$ 25	0	D
Common Stock	09/11/2007	M	12,000	A	\$ 0.8	12,000	D
Common Stock	09/11/2007	S	17 <u>(1)</u>	D	\$ 26.54	11,983	D
	09/11/2007	S	18 <u>(1)</u>	D	\$ 26.53	11,965	D

Common Stock							
Common Stock	09/11/2007	S	400 ⁽¹⁾	D	\$ 26.51	11,565	D
Common Stock	09/11/2007	S	500 ⁽¹⁾	D	\$ 26.5	11,065	D
Common Stock	09/11/2007	S	200 ⁽¹⁾	D	\$ 26,348	10,865	D
Common Stock	09/11/2007	S	1,300 ⁽¹⁾	D	\$ 26.47	9,565	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 0.8	09/10/2007		M	8,000	⁽²⁾ 07/22/2013	Common Stock	8,000
Stock Option (Right to Buy)	\$ 0.8	09/11/2007		M	12,000	⁽²⁾ 07/22/2013	Common Stock	12,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Morris Arlene C/O AFFYMAX, INC.	X		President and CEO	

4001 MIRANDA AVE.
PALO ALTO, CA 94304

Signatures

/s/ Grace Shin,
Attorney-in-Fact

09/11/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares sold pursuant to a 10b5-1 plan dated July 20, 2007.
 - (2) The shares subject to the option are exercisable upon grant. Twenty-Five percent of the shares subject to the option vest one year from the date of grant and the remainder vest in equal monthly installments over the following three years.

Remarks:

1 of 2 Forms 4 to report transactions that took place on 9/10/07 and 9/11/07

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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