

Fons Michael
Form 3
August 23, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Fons Michael

(Last)

(First)

(Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)

08/21/2007

3. Issuer Name **and** Ticker or Trading Symbol
INOVIO BIOMEDICAL CORP [INO]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

11494 SORRENTO VALLEY RD

(Street)

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer ☐ Other
(give title below) (specify below)
VP, Corporate Development

SAN DIEGO,Â CAÂ 92121

(City)

(State)

(Zip)

1. Title of Security
(Instr. 4)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Inovio Biomedical Corporation Common Stock

25

D

Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date
(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

4. Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Inovio Biomedical Corporation Common Stock Option	08/23/2007	06/17/2014	Inovio Biomedical Corporation Common Stock	37,500	\$ 5.32	D	Â
Inovio Biomedical Corporation Common Stock Option	08/23/2007 ⁽¹⁾	03/23/2016	Inovio Biomedical Corporation Common Stock	20,000	\$ 2.45	D	Â
Inovio Biomedical Corporation Common Stock Option	08/23/2007 ⁽²⁾	03/08/2017	Inovio Biomedical Corporation Common Stock	20,000	\$ 3.16	D	Â
Inovio Biomedical Corporation Common Stock Option	08/23/2007 ⁽³⁾	05/03/2017	Inovio Biomedical Corporation Common Stock	25,000	\$ 3.75	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Fons Michael 11494 SORRENTO VALLEY RD SAN DIEGO, CA 92121	Â	Â	Â VP, Corporate Development	Â

Signatures

Michael Fons 08/23/2007

____Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of the 20,000 common stock options outstanding; 10,000 are exercisable on 8/23/07; 5,000 are exercisable on 3/23/08; and 5,000 are exercisable on 3/23/09.
- (2) Of the 20,000 common stock options outstanding; 5,000 are exercisable on 8/23/07; 5,000 are exercisable on 3/8/2008; 5,000 are exercisable on 3/8/09; and 5,000 are exercisable on 3/8/10.
- (3) Of the 25,000 common stock options outstanding; 6,250 are exercisable on 8/23/07; 6,250 are exercisable on 5/3/08; 6,250 are exercisable on 5/3/09; and 6,250 are exercisable on 5/3/10.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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