CHRISTOPHER & BANKS CORP

Form 4 May 08, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB 3235-0287

Washington, D.C. 20549 Number:

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obligations

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Decker Kim A			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			CHRISTOPHER & BANKS CORP [CBK]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	Director 10% Owner		
2400 XENIUM LANE			(Month/Day/Year)	X Officer (give title Other (specification) below)		
			04/18/2007	Sr VP Store Operations		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
				X Form filed by One Reporting Person		
PLYMOUTH, MN 55441				Form filed by More than One Reporting Person		

(City)	(State) (Z	Zip) Table	e I - Non-D	erivative Securities	s Acquired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	(A) or Amount (D) P	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock (3)	04/18/2007		A	3,000 A \$	0 25,500	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy) (1)	\$ 18.33					01/06/2005	01/06/2014	Common Stock	5,000
Employee Stock Option (right to buy) (2)	\$ 19.45					02/07/2007	02/07/2016	Common Stock	12,500
Employee Stock Option (right to buy) (4)	\$ 17.98	04/18/2007		M	9,500	04/18/2008	04/18/2017	Common Stock	9,500

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Decker Kim A 2400 XENIUM LANE PLYMOUTH, MN 55441			Sr VP Store Operations			

Signatures

Barbara Spilane, Attorney-in-Fact 05/08/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On January 6, 2004, the reporting person was granted an option to purchase 15,000 shares of common stock. The option vests equally in three annual installments beginning on January 6, 2005.

(2)

Reporting Owners 2

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On February 7, 2006, the reporting person was granted an option to purchase 12,500 shares of common stock. The option vests equally in three annual installments beginning on February 7, 2007.

- (3) On April 18, 2007, the reporting person was awarded 3,000 shares of common stock pursuant to a Restricted Stock Agreement. The shares are subject to forfeiture and vest on April 18, 2010.
- (4) On April 18, 2007, the reporting person was granted an option to purchase 9,500 shares of common stock. The option vests equally in three annual installments beginning on April 18, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.