Johnson Ted Form 5										
February 09,	_							OMB A	PPROVAL	
	-	STATES SECU	RITIES ANI	D EXCH	ANG	GE CO	OMMISSION	OMB Number:	3235-0362	
Check this no longer		Washington, D.C. 20549						Expires:	January 31,	
to Section Form 4 or 5 obligation may contin See Instruc-	16. Form ANN		CATEMENT OF CHANGES IN BENH OWNERSHIP OF SECURITIES				FICIAL	Estimated a burden hou response	urs per	
1(b). Form 3 Ho Reported Form 4 Transactio Reported	oldings Section 17(a	suant to Section 1 a) of the Public U 30(h) of the In	tility Holdin	g Compa	iny A	ct of	1935 or Sectio	n		
Johnson Ted Morris Symt AMI INV			suer Name and Ticker or Trading bol ERICAN EQUITY /ESTMENT LIFE HOLDING [AEL]			1	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner			
(Last)	(First) (N	(Month/D	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)				Diffect of Owner X Officer (give title Other (specify below) below) Vice President			
5000 WEST SUITE 440	OWN PARKWA	12/31/2 Y,	005							
			endment, Date Original nth/Day/Year)			6. Individual or Joint/Group Reporting (check applicable line)				
WEST DES	MOINES, IAÂ	50266					_X_ Form Filed by Form Filed by I Person	One Reporting P More than One R		
(City)	(State) (Zip) Tabl	le I - Non-Deri	vative Sec	urities	s Acqu	ired, Disposed of	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price) 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	Â	Â	Â	Â	Â	Price Â	25,500	D	Â	
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.			Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.					SEC 2270 (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivati Securitic Acquire (A) or Dispose of (D) (Instr. 3. 4, and 5)			7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
					(A) (D	Date Exercisable	Expiration Date	Title	Amou or Numt of Sha
Options-Right to Buy	\$ 10.77	Â	Â	Â	ÂÂ	12/31/2004	12/31/2014	Common Stock	15,0
Options-Right to Buy	\$ 11	Â	Â	Â	ÂÂ	06/10/2004	06/10/2014	Common Stock	15,0
Options-Right to Buy	\$9	Â	Â	Â	ÂÂ	12/04/2003	12/04/2013	Common Stock	15,0
Options-Right to Buy	\$ 9.67	Â	Â	Â	ÂÂ	12/31/2001	12/31/2011	Common Stock	30,0

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Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
Johnson Ted Morris 5000 WESTOWN PARKWAY, SUITE 440 WEST DES MOINES, IA 50266	Â	Â	Vice President	Â		
Signatures						

Ted M. Johnson	02/09/2006
<u>**</u> Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.