

STATION CASINOS INC
Form 4
June 06, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HASKINS RICHARD J

(Last) (First) (Middle)
2411 W. SAHARA, AVE

(Street)

LAS VEGAS, NV 89102

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
STATION CASINOS INC [STN]

3. Date of Earliest Transaction
(Month/Day/Year)
06/02/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP - Gen Counsel & Secretary

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 06/02/2005 ⁽²⁾ | | M | | 3,100 | A | \$ 15.2917 |
| Common Stock | 06/02/2005 ⁽²⁾ | | S | | 3,100 | D | \$ 69.0413 |
| Common Stock | 06/02/2005 ⁽²⁾ | | M | | 2,000 | A | \$ 8.6 |
| Common Stock | 06/02/2005 ⁽²⁾ | | S | | 2,000 | D | \$ 69.0413 |
| Common Stock | 06/02/2005 ⁽²⁾ | | M | | 10,900 | A | \$ 13.9 |

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Common Stock 06/02/2005⁽²⁾ S 10,900 D \$ 69.0413 108,130 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------|----------------------------|
| Employee Stock Option (Right to Buy) | \$ 15.2917 | 06/02/2005 ⁽²⁾ | | M | 3,100 | 08/08/1998 ⁽¹⁾ 12/07/2009 | Common Stock | 3,100 |
| Employee Stock Option (Right to Buy) | \$ 8.6 | 06/02/2005 ⁽²⁾ | | M | 2,000 | 08/08/1998 ⁽¹⁾ 12/13/2011 | Common Stock | 2,000 |
| Employee Stock Option (Right to Buy) | \$ 13.9 | 06/02/2005 ⁽²⁾ | | M | 10,900 | 08/08/1998 ⁽¹⁾ 03/14/2012 | Common Stock | 10,900 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

HASKINS RICHARD J
2411 W. SAHARA
AVE
LAS VEGAS, NV 89102

EVP - Gen Counsel & Secretary

Signatures

Richard J.
Haskins

06/06/2005

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest at 20% per year over five years from the date of grant.
 - (2) This transaction was executed pursuant to a Rule 10b5-1 Sales Plan. The implementation date was March 18, 2005 and the termination date is July 15, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.