MUSSALLEM MICHAEL A

Form 4 May 03, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per

response... 0.5

5 Relationship of Reporting Person(s) to

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

1. Name and Address of Reporting Person *

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2 Jasuar Nama and Tiakar or Trading

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

1(b).

Common

Stock

05/02/2005

(Print or Type Responses)

| MUSSALLI | EM MICHAEL | A Sy | 2. Issuer Name and Ticker or Trading Symbol EDWARDS LIFESCIENCES CORP [EW] | | | | Issuer (Check all applicable) | | | |
|--------------------------------------|----------------------------------------|--------------|----------------------------------------------------------------------------|------------------------------------|------------------|-------------|---------------------------------------------------------------------------------------------------|---------------------------------------------|---------------------------------------|--|
| | (First) RDS LIFESCIE FION, ONE ED | ENCES 05 | 3. Date of Earliest Transaction (Month/Day/Year) 05/02/2005 | | | | X Director 10% OwnerX Officer (give title Other (specify below) | | | |
| | (Street) | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | |
| IRVINE, CA | A 92614 | | | | | | Person | Iore than One Rep | oorting | |
| (City) | (State) | (Zip) | Table I - Non-D | erivative | Secui | rities Acqu | uired, Disposed of | , or Beneficiall | y Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Dat (Month/Day/Year) | Execution Da | Code | 4. Securinn(A) or Di (Instr. 3, | spose | d of (D) | 5. Amount of Securities | 6. Ownership | 7. Nature of Indirect | |
| | | (Month/Day/ | | Amount | (A) or (D) | Price | Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| Common Stock (1) | | (Month/Day/ | | | (A) or | | Owned Following Reported Transaction(s) | (D) or Indirect (I) | Ownership | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $S^{(2)}$

9,000 D

\$ 44

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

 $17,209 \frac{(3)}{}$

D

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | omf Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|------------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|----------------------------------------|----------------|-------|----------------------------------------------------------|--------------------|---------------------------------------------------------------|----------------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (Right to Acquire) | \$ 13.875 | 05/02/2005 | | M(2) | Ģ | 9,000 | 04/03/2002 | 04/03/2010 | Common Stock | 9,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|----------------------------------------------------------------------------------------------------|---------------|-----------|-----------------------------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| MUSSALLEM MICHAEL A C/O EDWARDS LIFESCIENCES CORPORATION ONE EDWARDS WAY IRVINE, CA 92614 | X | | Chairman of the Board & CEO | | | |

Signatures

/s/ Jay P. Wertheim, Attorney-in-fact 05/03/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares represented on the most recent statement of the 401(k) Plan Administrator where a unitized accounting procedure is utilized to convert the equities to share equivalents.
- (2) The transanctions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 28, 2005.
- (3) This amount includes quarterly acquisitions of shares under the Edwards Lifesciences Corporation Employee Stock Purchase Plan as reflected on the most recent report of the plan administrator.

Reporting Owners 2

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(4) This Form 4 reflects changes in beneficial ownership only; it does not identify other securities of the Issuer beneficially owned by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.