

STUCKERT JAMES W  
Form 4  
March 03, 2008

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
STUCKERT JAMES W

(Last) (First) (Middle)

1660 WYNKOOP STREET, SUITE 1000

(Street)

DENVER, CO 80202-1132

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
ROYAL GOLD INC [RGLD]

3. Date of Earliest Transaction (Month/Day/Year)  
02/28/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common stock	02/28/2008		M	5,000 A \$ 4.594	1,568,085 (2)	D (3)	
Common stock	02/28/2008		M	5,000 A \$ 4.875	1,573,085 (2)	D (3)	
Common stock	02/28/2008		M	5,000 A \$ 2.813	1,578,085 (2)	D (3)	
Common stock	02/28/2008		M	5,000 A \$ 5.43	1,583,085 (2)	D (3)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock option (NSO right to buy)	\$ 4.594	02/28/2008		M	5,000	(1) 11/17/2008	Common stock	5,000
Stock option (NSO right to buy)	\$ 4.875	02/28/2008		M	5,000	(4) 11/16/2009	Common stock	5,000
Stock option (NSO right to buy)	\$ 2.813	02/28/2008		M	5,000	(5) 11/14/2010	Common stock	5,000
Common stock (NSO right to buy)	\$ 5.43	02/28/2008		M	5,000	(6) 11/13/2011	Common stock	5,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STUCKERT JAMES W 1660 WYNKOOP STREET	X			

SUITE 1000  
DENVER, CO 80202-1132

## Signatures

James W. Stuckert,  
kg for

03/03/2008

\_\_Signature of Reporting  
Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 50% vested immediately; the remaining 50% vested one year from date of grant or November 17, 1999.
- (2) Includes 1,250 shares of restricted stock that has not yet vested.
- (3) Shares are held in a revocable trust in which Mr. Stuckert is the trustee.
- (4) 50% vested immediately; the remaining 50% vested one year from date of grant or November 16, 2000.
- (5) 50% vested immediately; the remaining 50% vested one year from date of grant or November 14, 2001.
- (6) 50% vested immediately, the remaining 50% vested one year from date of grant or November 13, 2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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